

Press release

27/08/2014

Acquisition

Altran acquires Telecoms R&D services activities in China from Beyondsoft

Altran announces today having signed an agreement with Beyondsoft for the acquisition of their Telecoms R&D services activities in China, which generated €7.8 million in sales in 2013, working with major international companies. This acquisition will be completed through a capital increase in the joint venture Altran–Beyondsoft (Beijing) Technology Co., Ltd., fully subscribed by Altran, raising its stake from 51% to 70%. This enables Altran to strengthen its presence in China with nearly 800 employees now.

In June 2013, after more than a year of intense and successful cooperation between Altran and Beyondsoft in China, a joint venture was established to deliver R&D services in the fields of Connectivity, Electronics, and Software Engineering to clients from the Telecoms and Automotive sectors located in China.

Building on the past 14 months of success for Altran–Beyondsoft (Beijing) Technology Co., Ltd., mainly in the Telecoms sector with 150 staff, this transaction will foster a wider development of the Embedded Software R&D services offer in China. 400 engineers and their management team will join the existing joint venture organisation, which now has almost 550 employees and will continue to deliver services for international clients in China in the field of Intelligent Systems.

This will allow the joint venture to expand its business scope from Europe– to America– and China–based clients in network systems and mobile applications development and testing, also opening the way to extend the activities of Altran–Beyondsoft (Beijing) Technology Co., Ltd. into new industries.

Altran and Beyondsoft firmly believe that the future of Intelligent Systems in China is strongly related to the synergies that multinational companies can offer, taking advantage of their innovative cross–industry positioning. This development is enabling Altran and Beyondsoft to start working together on a larger scale, on new topics related to automotive telematics, connected healthcare and various types of industry–customized embedded software for existing and new clients.

This transaction will be accretive for Altran in the first year.

Buy-side advisors

Financial Due Diligence: Grant Thornton

Legal Counsel and Due Diligence: Zhong Lun

About Altran

As global leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. The Altran Innovation Makers^[1] have been providing services for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning to manufacturing, the Altran offers capitalise on the Group's technological know-how in five key areas: Innovative Product Development, Intelligent Systems, Lifecycle Experience, Mechanical Engineering, and Information Systems.

In 2013, the Group generated revenues of €1,633m. Altran now has a staff of over 21,000 employees in more than 20 countries.

www.altran.com

About Beyondsoft

Beyondsoft (Shenzhen Stock Exchange listed, 002649) is one of Asia's top-notch, full-spectrum IT services and industry solution providers with global delivery capabilities. Beyondsoft focuses on IT consulting, R&D Engineering, IT Services, System Integration, and Business Process Outsourcing (BPO) services for diversified verticals of High-Tech, Internet, Financial Services, Telecommunications, Consumer Electronics, Manufacturing, Pharmaceuticals, Healthcare, Automobile, Media, Energy, Education and Government sectors. Beyondsoft also has the best track record of delivering technology leadership and operation excellence for the Fortune 500 and top technology companies.

www.beyondsoft.com

Altran contacts:

Altran group

Philippe Salle

Chairman and Chief Executive

Tel: +33 (0)1 46 41 71 89

Olivier Aldrin

Executive Vice-President and CFO

Tel: +33 (0)1 46 41 71 89

comfi@altran.com

Financial press:

Publicis Consultants

Veronique Duhoux

Tel: +33 (0)1 44 82 46 33

veronique.duhoux@consultants.publicis.fr

Jérôme Goaër

Tel: +33 (0)1 44 82 46 24

jerome.goaer@consultants.publicis.fr

[1] Employees of the Altran group