

Edenred launches Ticket Travel Pro[®] A unique solution in the Expense management market in France

The leader in prepaid corporate services, Edenred has announced in France the launch of Ticket Travel Pro[®], an integrated solution that optimizes employees' business travel expenses, before, during and after their trip. Employee business travel expenses, the third largest cost structure component for French companies¹, represent a key challenge for employers. This launch is aligned with Edenred's corporate strategy to generate 20% of its issue volume² in the Expense management market by 2016.

AN INNOVATIVE SOLUTION IN FRANCE'S EXPENSE MANAGEMENT MARKET

Comprising a **reloadable card**, a **booking service** and an **expense account platform**, Ticket Travel Pro[®] is the only one-stop solution for managing business travelers' expenses **before, during and after** their trip.

A reloadable card to cover business travel expenses

Preloaded and configured by the employer prior to travel assignments, Ticket Travel Pro[®] takes the form of a three-year, PIN-protected Business MasterCard issued in the beneficiary's name. Employee beneficiaries can use the card to **pay for their various business travel expenses**³, including transportation, meals, fuel and hotel stays.



¹ According to the 2014 American Express/CFO Global Business Spending Monitor.

² Total face value of the prepaid service vouchers and cards issued by Edenred to its corporate and public sector customers.

³ Limited to €10,000 per rolling 30-day period.

Prior to the trip, an online booking service offers the best rates from Edenred's partners

Accessible via the Internet, tablets and smartphones, the **Ticket Travel Pro[®] booking service** allows employees or their travel manager to make online reservations at unbeatable prices. Edenred has selected the best deals on the market and negotiated preferential rates with some partners, which include: **Go Voyages** for airline tickets, **Capitaine Train** for train tickets, **Hotel Corporate System** for hotels, **lafourchette** for restaurants, **Europcar** for vehicle rentals and **Taxis G7** for taxi service. Other partners will be added to the offering in the future.

For companies who already work with a travel agency, the Ticket Travel Pro[®] platform integrates with existing programs.

After the trip, an "expense accounts" feature simplifies administrative tasks for managers and employees

The online "expense accounts" area, which is also available on mobile devices, **automatically records employee business travel expenses**. It centralizes mission assignments and expense accounts as well as vehicle fleet information. It can also be used to generate comprehensive expense reports, notably including the data required to recover VAT and corporate vehicle tax.

Different card packages are available for purchase, with or without the optional booking and expense account services, **in accordance with the company's specific needs**.

A HIGH VALUE-ADDED SOLUTION FOR COMPANIES AND EMPLOYEES

Cost control, flexibility and coverage

Ticket Travel Pro[®] offers employers a large number of advantages:

- **Compliance with** the company's pre-defined **travel policy** and **dedicated budget**, with no risk of excess expenditure.
- Access to **the best rates in real time** thanks to promotional deals negotiated with partners.
- **Flexibility**: enabling employers to define usage parameters (authorized amounts per expense category, number of days, caps, etc.), based on their employees' profile.
- **Time saved** across the expense account processing chain through the various services available.
- **Protection for employees** on assignment, in accordance with corporate legal obligations, thanks to insurance provided in partnership with Europ Assistance⁴.

Adaptable to existing management tools, Ticket Travel Pro[®] is particularly suited to the needs of small and medium-sized enterprises (SMEs) seeking ways to streamline and improve management of their employees' business-related expenses.

Simplicity and related services for employees

The Ticket Travel Pro[®] solution **avoids the cash advance system** and offers employees additional services via a dedicated extranet⁵ and the Ticket Travel Pro[®] mobile application. These include auto-fill expense accounts, balance and recent transaction information, and stop payments on lost or stolen cards. Designed for all types of employees, Ticket Travel Pro[®] also ensures **equal treatment** of everyone in the company who travels on business.

This solution comes with free access to Edenred's Beneficio Club customer benefits program, as well as to loyalty programs in the Ticket Travel Pro[®] partner network.

⁴ Standard insurance for travel within France and Premium insurance for assistance outside France.

⁵ Accessible from www.ticket-travel-pro.fr.

A SOLUTION ALIGNED WITH THE GROUP'S STRATEGY

Estimated at €30 billion, with a low penetration rate in the SME segment, France's Expense management market holds significant growth potential for Edenred.

"Ticket Travel Pro[®] ensures effective management of employee business-related expenses, enabling corporate and public sector customers to achieve significant savings in this key cost category. With the flexibility afforded by this unique solution in France, Edenred is enhancing its offering and meeting the high expectations of its customers, SMEs in particular", said Laurent Delmas, Chief Operating Officer, Edenred France.

The launch of Ticket Travel Pro[®] is aligned with the Group's **strategy**. Edenred has expertise in solutions dedicated to business travel, having already launched **Ticket Corporate[®]** on the Spanish market in 2011 and **ExpendiaSmart[®]** on the Italian market in 2013. The Group will be maintaining this momentum with the launch of **Spendeo by Edenred[®]** in Poland by the end of 2014. Edenred confirms its objective of generating **20% of its issue volume** in the Expense management market by 2016.

Edenred, which invented the **Ticket Restaurant[®]** meal voucher and is the world leader in prepaid corporate services, designs and delivers solutions that improve the efficiency of organizations and enhance the purchasing power of individuals.

Edenred solutions ensure that funds allocated by companies are used as intended. These solutions help to manage:

- **Employee benefits** (Ticket Restaurant[®], Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.)
- **Expense management** processes (Ticket Car, Ticket Clean Way, Repom, etc.)
- **Incentive and rewards programs** (Ticket Compliments, Ticket Kadéos, etc.)

The Group also supports public institutions in managing their **social programs**.

Listed on the NYSE Euronext Paris stock exchange, Edenred operates in 41 countries, with more than 6,000 employees, nearly 640,000 companies and public sector clients, 1.4 million affiliated merchants and 40 million beneficiaries. In 2013, total issue volume amounted to €17.1 billion, of which almost 60% was generated in emerging markets.

Supported by its 700 employees, Edenred France deploys its solutions for 100,000 corporate and public sector clients, 6.7 million users and 380,000 affiliated merchants.

Ticket Restaurant[®] and all other tradenames of Edenred programs and services are registered trademarks of Edenred SA.

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