

9 September 2014

Air France-KLM settles entire derivative transaction on Amadeus shares and sells shares representing 1% of the share capital

As part of its active balance sheet management policy, Air France-KLM has launched the sale of 4,475,819 shares of the Spanish company Amadeus IT Holding S.A. ("Amadeus"), representing 1.0% of the share capital of the company.

Simultaneously, the group has settled the entire derivative transaction it entered into in 2012 covering 12,000,000 shares of Amadeus, representing 2.68% of the share capital of the company. This transaction was partly settled in shares.

These operations will generate proceeds of 339 million euros in cash.

Following these transactions, Air France-KLM will own circa 4.4% of Amadeus IT Holding S.A. share capital. Air France has committed to a lock up period of 30 days on its residual position in Amadeus.

The disposal of shares is carried out through an accelerated book built private placement for which Société Générale Corporate & Investment Banking is acting as sole Lead Manager and Bookrunner.

This press release does not constitute an offer to sell or a solicitation to buy any securities, and the offer of Amadeus IT holding S.A. shares by Air France does not constitute a public offering.

Investor relations

Bertrand Delcaire

+33 1 49 89 52 59

bedelcaire@airfranceklm.com

www.airfranceklm-finance.com

Dirk Voermans

+33 1 49 89 52 60

divoermans@airfranceklm.com

Press relations

France: +33 1 41 56 56 00

Netherlands: +31 20 649 45 45

www.airfranceklm.com

Not for Distribution, Directly or Indirectly, in the United States, Canada, Australia or Japan

Disclaimers

This announcement is for information purposes only and does not constitute an offer to sell or a solicitation to buy any securities, and the offer of Amadeus IT holding S.A. shares by Société Air France does not constitute a public offering in any jurisdiction, including in France.

In connection with this transaction, with respect to Member States of the European Economic Area (the "Member States") which have implemented the Prospectus Directive(2003/71/CE), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring the publication of a prospectus in one or the other Member State, with the exception of an offer of securities to the public in that Relevant Member State, pursuant to an exemption under the Prospectus Directive.

This communication is for distribution in the United Kingdom only to (i) investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) high net worth entities and other persons to whom it may lawfully be communicated, falling within article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons").

This announcement does not constitute an offer of securities for sale in the United States. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no public offering of the securities in the United States in connection with this transaction.

Any investment decision to buy shares in Amadeus IT Holding S.A. must be made solely on the basis of publicly available information regarding the Amadeus group. Such information is not the responsibility of Société Air France and Air France-KLM.

Release, publication or distribution of this press release is forbidden in any country where it would violate applicable laws or regulations.