

## Successful € 500 million bond issue for Vallourec

**Boulogne-Billancourt, 29 September 2014** – Vallourec, world leader in premium tubular solutions, successfully launched a € 500 million bond issue, maturing in September 2024, with an annual coupon of 2.25%.

The bond proceeds will be used for the general financing purposes of the Group, enabling Vallourec to increase its financial flexibility and lengthen the maturity of its debt profile.

The success of this issue with investors confirms the confidence of the market in the creditworthiness of the Group.

This 10 year bond issue is rated BBB by Standard & Poor's and will be listed on Euronext Paris. The prospectus which obtained the AMF visa is available on the Vallourec website: <http://www.vallourec.com> and that of the AMF (Autorité des Marchés Financiers): <http://www.amf-france.org>



## About Vallourec

**Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.**

With over 24,000 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the energy challenges of the 21st century.

Listed on Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: MSCI World Index, Euronext 100 and SBF 120.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

[www.vallourec.com](http://www.vallourec.com)  
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