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## Press release

September 2014  
[www.vallourec.com](http://www.vallourec.com)

### Regulated Information

## AVAILABILITY OF THE PROSPECTUS AND LISTING OF BONDS MATURING IN SEPTEMBER 2024

**Boulogne-Billancourt, 29 September 2014** – On 23 September 2014, Vallourec launched a € 500 million bond issuance maturing in September 2024 with an annual interest rate of 2.25 %.

In view of the listing of the bonds on Euronext in Paris, Vallourec filed a prospectus that received visa no.14-521 from the French Market Authorities (Autorité des Marchés Financiers) on 26 September 2014.

An English version of this prospectus may be accessed on the company's website (<http://www.vallourec.com>) and on the website of the Autorité des Marchés Financiers (<http://www.amf-france.org>). Copies of the prospectus may be obtained free of charge at BNP Paribas Securities Services, Les Grands Moulins de Pantin, 9, rue du Débarcadère, 93500 Pantin. Investors are urged to carefully review the risk factors beginning on pages 10 of the prospectus.

The bonds will be listed on and will trade on Euronext in Paris from 30 September 2014.

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*The Bonds were subject to a private placement in France reserved to (i) persons providing investment services relating to portfolio management for the account of third parties (personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers) and/or (ii) qualified investors (investisseurs qualifiés), other than individuals, acting for their own account, as defined in, and in compliance with, Articles L. 411-1, L. 411-2 and D. 411-2 of the French Code monétaire et financier.*

*No prospectus has been approved in connection with such placement by the competent authority of another State that is a contracting party to the Agreement on the European Economic Area.*

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## About Vallourec

**Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.**

With over 24,000 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the energy challenges of the 21st century.

Listed on Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: MSCI World Index, Euronext 100 and SBF 120.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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