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PRESS RELEASE

NEW POWER PLANT PROJECT FOR SOCIÉTÉ LE NICKEL'S FACILITIES IN NEW CALEDONIA

Having conducted a detailed comparative review of three competing bids for the power plant project which is intended to take over from the current power station that supplies SLN's Doniambo plant in New Caledonia with electricity, the Boards of Directors of ERAMET and of Société Le Nickel (SLN), meeting on 30 September 2014 and 2 October 2014 respectively, have selected the Eiffage group as the "preferred bidder". A substantial boost to SLN's environmental and financial performance is expected from the power plant.

The two Boards noted that the planned date of second-quarter 2015 for the final investment decision for this project remains unchanged.

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ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET has major research and development projects in new business lines with high growth potential, such as mineral sands (titanium dioxide and zircon), niobium and rare earths, and in recycling. The Group employs approximately 14,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A.

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