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Press Release

Unibail-Rodamco signs a lease agreement with AXA IM for 18 floors in Majunga tower.

Unibail-Rodamco, Europe's leading listed commercial property company, signed a long-term lease agreement with AXA Investment Managers for the first 18 floors of Majunga tower. The space will be available to AXA IM in 2015.

Inaugurated on September 25, the Majunga tower, located on the southern esplanade of the Paris business district of La Défense, was imagined by Jean-Paul Viguier (Architecture and Urbanism) and Olivier Saguez (Interior Design). It is the first high rise (*Immeuble de grande hauteur*) in Europe to be certified HQE BBC1 and BREEAM "Excellent" (February 2011).

The tower boasts Unibail-Rodamco's exclusive strategy « The New Art of Working » which revolutionizes the interior space of office towers. The well-being of employees has been pivotal in the conception of the tower. Every step of the user's day-to-day routine has been studied so as to offer a working environment that is light, calm and breezy – a space that is convivial and functional at the same time.

In the context of the transaction, AXA IM was advised by the cabinet Lacourte-Raquin-Tatar and Unibail-Rodamco by the cabinet White & Case.

Bruno Donjon de Saint Martin, Group Director of Offices for Unibail-Rodamco, says "We are thrilled by the agreement signed with AXA IM, only two weeks after the inauguration of the tower. This rapid transaction endorses Majunga's conception and positioning. It proves the appeal of this new generation tower amongst important customers".

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €33.6 billion as of June 30, 2014. As an integrated operator, investor and developer, the Group covers the whole of the real estate value creation chain. With the support of its 1,550 professionals, Unibail-Rodamco applies those skills to highly specialized market segments such as large shopping centers in major European cities and large offices and convention & exhibition centers in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognized by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com