



## Vale comments on Isaac Plains mine

Rio de Janeiro, September 29, 2014 – Vale S.A. (Vale) announces that it is taking the necessary steps to place its Isaac Plains Coal Mine in Australia into care and maintenance, as the operation is not economically feasible under current market conditions. The decision was agreed by Vale and Sumitomo Corporation, the Joint Venture partners of the Isaac Plains mine.

The decision is consistent with Vale's strategy to focus on discipline in capital allocation and maximizing value for its shareholders.

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