

**ACTION FOR DAMAGES BROUGHT BY THE LIQUIDATORS
OF METALEUROP NORD SAS AGAINST RECYLEX SA**

Suresnes, October 21, 2014: Recylex SA (NYSE Euronext Paris: FR0000120388 - RX) has been summoned to appear before the Arras Commercial Court by Maîtres Jérôme Theetten and Philippe Martin acting in their capacity as liquidators of Metaleurop Nord SAS, with a view to being ordered to indemnify them, in its capacity as co-employer, in an amount of around €22 million, corresponding to the statutory employment contract severance payments and indemnities paid to the former Metaleurop Nord employees in 2003 by the salary guarantee fund regime (AGS - French employers' association overseeing guaranteed payment of salaries and wages).

The Company intends to defend itself vigorously against this claim and to protect its interests in connection with this latest action, which most likely follows on from the action for damages brought by the Company in 2013 against the same liquidators in a personal capacity. As a reminder, the court-appointed liquidators of Metaleurop Nord SAS saw their previous legal proceedings against Recylex SA arising from the extension of liquidation of Metaleurop Nord and then for the repayment of the latter's liabilities, both dismissed at first instance, at appeal and in the *Cour de cassation*.

This continuing legal persecution against Recylex SA has not diminished the Company's firm resolve to complete its continuation plan, with the final annual installment due to be paid on November 24, 2015.

Regenerating the urban mine

With operations in France, Germany and Belgium, Recylex is a European group specialized in lead and plastics recycling (mainly from automotive and industrial batteries), zinc recycling (from electric arc furnace dust and scrap zinc) and the production of special metals, primarily for the electronics industry.

A key player in the circular economy with long-standing expertise in urban waste recovery, the Group has close to 650 employees in Europe and generated consolidated sales of €438 million in 2013.

For more information about the Recylex Group go to: www.recylex.fr

Press/Investor contact:

Gabriel ZEITLIN
+33 (0)1 58 47 29 89
gabriel.zeitlin@recylex.fr

