

The IGE+XAO Group announces:

Consolidated accounts for 2013/2014 (in IFRS norms)*

Crossing of the upper threshold of 25% for operational profitability**

In euros	2013/2014	2012/2013	Evolution
Turnover	26,260,418	24,568,160	6.9%
Current operating income	6,602,722	5,914,864	11.6%
Consolidated income before tax	6,961,670	6,223,866	11.9%
Net result – Group	5,071,106	4,603,863	10.1%

Over the 2013/2014 financial period, consolidated turnover for the IGE+XAO Group amounted to 26,260,418 euros, up 6.9%. Commercial activity in particular benefited from the strong momentum in its major accounts activity in France as well as abroad and also from the contribution of the two external growth operations conducted over the period. IGE+XAO as such acquired 51% of the shares of software distribution company IGE+XAO Nordic A/S and 80% of Prosyst SAS, specialised in developing software packages and services for designing, simulating, diagnostics and performance of industrial processes, complementary to those offered by IGE+XAO.

Over the same period, the Group's operating income, up 11.6%, amounted to 6,602,722 euros and the operating margin** has crossed the 25% line compared to 24% one year earlier. This favourable change is the result of the growth in activity as well as good control of operating expenses, in particular in a period of company mergers. Net income stands at 5,071,106 euros compared to 4,603,863 euros one year ago, up 10.1%, resulting in a net margin** of 19.3% (compared to 18.7% over the previous period).

Over the new period and backed with its solid fundamentals, the Group is planning to extend its international coverage by opening a representative office in Russia and a subsidiary in Brazil. In parallel, new offerings integrating the Prosyst software range will be launched in the market at the beginning of 2015. This proactive action plan will be carried out by preserving the high level of profitability.

* The consolidated financial statements were approved by the Board of Directors on 22 October 2014 and will be submitted for approval to the Annual Shareholders' Meeting.

** Operating margin: operating income / turnover

*** Net margin: net income / turnover

ABOUT THE IGE+XAO GROUP

For over 28 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer Aided Design (CAD) and Product Lifecycle Management (PLM) software. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM is called "Electrical CAD/PLM". IGE+XAO has built a range of Electrical CAD/PLM software designed for all the manufacturers. IGE+XAO employs 388 people around the world on 30 sites and in 18 countries, and has 80,800 licences. IGE+XAO is a reference in its field. For more information: <http://www.ige-xao.com>

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