



CGG Announces Major Commitment to its StagSeis Program in the Gulf of Mexico

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CGG is pleased to announce another major commitment to its Gulf of Mexico StagSeis™ multi-client program with the prefunding of the entire 871-offshore-block program by an international E&P company. Representing over 20,000 sq. km, this new full-program commitment for all three StagSeis surveys, IBALT, DEUX and TROIS, comes in addition to significant prefunding by several other E&P companies.

StagSeis is a CGG multi-client solution that combines a patented marine acquisition configuration with the industry's most advanced subsurface imaging technology to provide remarkable images of the subsurface. CGG completed acquisition of the StagSeis program in October and all vessels are now active on other client-funded projects

Jean-Georges Malcor, CEO, CGG, said: "This decision by our client to select StagSeis and prefund the entire acreage, especially considering current weakening market conditions and reductions in spending, clearly establishes the industry's preference for StagSeis and illustrates its critical contribution to our clients' E&P decisions. As a CGG client recently stated in one of its investor presentations, StagSeis brings a step change in subsalt imaging that increases confidence in well locations and accelerates the maturation of prospects."

Imaged by CGG, and covering the complex subsalt plays in select locations of Garden Banks, Keathley Canyon, Walker Ridge and Green Canyon, the StagSeis solution is an optimal tool to help oil and gas companies best manage their E&P programs and make informed decisions on the large number of lease blocks to be auctioned in the Gulf of Mexico through 2020.

About CGG

CGG (www.cgg.com) is a fully integrated Geoscience company providing leading geological, geophysical and reservoir capabilities to its broad base of customers primarily from the global oil and gas industry. Through its three complementary business divisions of Equipment, Acquisition and Geology, Geophysics & Reservoir (GGR), CGG brings value across all aspects of natural resource exploration and exploitation. CGG employs over 9,500 people around the world, all with a Passion for Geoscience and working together to deliver the best solutions to its customers.

CGG is listed on the Euronext Paris SA (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares. NYSE: CGG).



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