



For immediate release

CLOSING OF THE BOND TENDER OFFER

Paris – November 4, 2014

On November 3, 2014, Klépierre closed the tender offer on two of its short-dated bonds launched on October 28, 2014. The nominal amount tendered stands at 348 million euros of which 163 million euros for the bond maturing March 2016 (coupon: 4.25%) and 185 million euros for the bond maturing April 2017 (coupon: 4.0%).

As a reminder, this transaction was launched together with the placement of a 10-year 500 million euro bond maturing November 6, 2024. This bond was priced at a 72 bps margin above the swap rate which translated into a coupon of 1.75%.

These transactions contribute to the improvement of the Group's debt profile while reducing its cost.

ABOUT KLEPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property and asset management skills.

Its portfolio is valued at 14.0 billion euros on June 30, 2014 and essentially comprises large shopping centers in 13 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (28.9%), world leader in the shopping center industry, and BNP Paribas (21.3%).

Klépierre is a French REIT (SIIC) listed on Euronext ParisTM and is included into the SBF 80, EPRA Euro Zone and GPR 250 indexes. Klépierre is also included in several ethical indexes – DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and Eurozone 120 – and is a member of both Ethibel Excellence and Ethibel Pioneer investment registers. Klépierre is also ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions mark the Group's commitment to a voluntary sustainable development policy.

For more information, visit our website: www.klepierre.com

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This press release is available on Klépierre's website: www.klepierre.com