

Consolidated revenue at 30 September 2014: €540.2m

VIEL & Cie reported consolidated revenue from its operating subsidiaries of **€540.2m** in the first nine months of the year compared with "577.2m in the same period in 2013, a decline of 6.4% at current exchange rates. **In constant currencies**, consolidated revenue was down **5.5%**.

Consolidated revenue for the third quarter of 2014 was "168.4m, down 2.7% compared with the third quarter of 2013. **In constant currencies, quarterly revenue declined 2.4%**.

Consolidated revenue by business segment was as follows:

"m	2014	2013
Interdealer broking	511.7	551.8
Online trading	28.5	25.4
Consolidated revenue	540.2	577.2

Revenue from the online trading business was up 12% on the equivalent period in 2013, while interdealer broking activity fell 9.1% in current currencies (-9% at constant exchange rates).

The Group's financial situation has not changed significantly since the publication of its 2014 interim financial report.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 28 countries, Bourse Direct, leader in the internet trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris. For more information on our Group, please visit www.viel.com.

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