

Vale obtains environmental license in the context of the EIA Global

Rio de Janeiro, November 6, 2014 – Vale S.A. (Vale) informs that it has obtained the operating license (LO) to expand its N4WS mine pit located in Carajás, Brazil. The installation license was not required in this case since it refers to the extension of a mine operation.

The license was issued by the *Instituto Brasileiro do Meio Ambiente e dos Recursos Naturais Renováveis* (IBAMA) on November 5, 2014. The next steps are to obtain the authorization for vegetal suppression from IBAMA and to develop the mine immediately after this authorization.

This license supports the production plan for 2015 and 2016 in the Carajás mining complex and is a major step in our iron ore production growth process.

IBAMA, ICMBio and Vale continue working together in the licensing process for N5S mine pit in the Northern System in Carajás.

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