

## PRESS INFORMATION

Heading: 3<sup>rd</sup> quarter 2014 revenues Nanterre, November 12, 2014

# Organic growth up 4.3% in the first nine months of 2014

(not audited, in millions of euros)	2014	2013	Growth
3 <sup>rd</sup> quarter revenues	83.7	81.5	+ 2.7%
Total as at the end-September	260.8	250.0	+ 4.3%

### **Achievements**

NEURONES posted a wholly organic 4.3% rise in growth over the first nine months of the year.

Operating profit (\*) in the 3<sup>rd</sup> quarter amounted to 10.6% and totaled 9.6% of revenues over the first three quarters of the year compared to 9.3% at end-September 2013.

Net cash and cash equivalents (no financial debt) increased from €90 million to €109 million compared to September 30, 2013.

(\*) not audited and after inclusion of 0.2% of expenses related to free shares and stock options.

#### Outlook

For the last three months of 2014, NEURONES forecasts growth on a par with that of the 3<sup>rd</sup> quarter and, for 2014 as a whole, the Group is expecting a higher operating profit that its initial forecast of €32.4 million.

## **About NEURONES**

With 4,000 experts, the NEURONES group is specialized in Consulting (Management and Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems.

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