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Roissy, November 25, 2014

Air France-KLM enters into a hedging transaction to protect the value of part of its stake in Amadeus

Air France-KLM has entered into a hedging transaction relating to 9,900,000 ordinary shares it holds in Amadeus IT Holding S.A., representing about half of its stake. This transaction will allow the Group to protect the value of these shares, while continuing to benefit from the potential upside on the price of its remaining shares (9.8 million shares representing approximately 2.2% of Amadeus IT Holding S.A.).

In connection with the hedging transaction, Deutsche Bank is selling 6,2 million Amadeus IT Holding S.A. shares by way of an institutional private placement.

This transaction is part of Air France-KLM risk management strategy.

Air France-KLM has agreed on a lock-up of 30 days on its remaining stake.

Investor relations

Bertrand Delcaire

+33 1 49 89 52 59

bedelcaire@airfranceklm.com

www.airfranceklm-finance.com

Dirk Voermans

+33 1 49 89 52 60

divoermans@airfranceklm.com

Press relations

France: +33 1 41 56 56 00

Netherlands: +31 20 649 45 45

www.airfranceklm.com

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Any decision of investment relating to the purchase of shares of Amadeus IT Holding S.A. should be made on the basis of the publicly available information only. Société Air France or Air France KLM shall not be responsible for this information.

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