



Press release

## **GTT receives an order from Samsung Heavy Industries (SHI) for 3 LNGCs for MBK**

Paris – December 2<sup>nd</sup>, 2014. GTT (Gaztransport & Technigaz) (ISIN FR0011726835 Euronext Paris: GTT), world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas) announced the order for three LNG Carriers (LNGCs) (plus five options) which will be built by the Korean shipbuilder Samsung Heavy Industries (SHI).

These three large LNGCs have been ordered by MBK, a Japanese ship-owner, and will be delivered in 2018. They will be equipped with the Mark III Flex membrane technology which allows an optimized boil off rate.

On this occasion, Philippe Berterottière, Chairman and CEO of GTT declared: *"We are very happy to receive this order which confirms the great interest of Japanese ship-owners in our low boil off technologies"*.

With 46 orders for vessels received so far since the beginning of the year - a stronger than initially expected order flow, GTT now anticipates 2014 revenue to be close to €227 million and has revised upwards its 2015 revenue outlook, which should reach a level comparable to that of 2014 (i.e. around €10 million more than the revenue outlook announced at the time of the IPO).

GTT will publish its full year 2014 results on February 12, 2015, with its revised short term and mid term outlook after the close of the market.

### **About GTT**

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

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