



press release
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Orange continues proceedings for the acquisition of the Spanish operator Jazztel

The European Commission has decided to pursue its review of Orange's friendly takeover bid for 100% of the shares of Jazztel, a publicly traded company in Spain (BMAD:JAZ), announced on 15 September 2014. The Commission considers that a sufficiently thorough analysis of a market that is undergoing profound change could not be completed within the extremely limited timeframe of a Phase 1 examination.

This decision will enable the European Commission and Orange to continue their discussion of the overall analysis of the Spanish market: its rapid evolution towards convergence, very high-speed fixed broadband and content distribution.

The time limit for this new phase of the proceeding is already included in the schedule for the deal. Orange maintains its ambition to close the operation during the first half of 2015.

The Orange Group continues proceedings for the acquisition of Jazztel and reaffirms its confidence in the favourable outcome of this deal, which aims to give rise to the market's second-ranked fixed broadband operator and one of the most dynamic players in the Spanish mobile market. In doing so, Orange plans to accelerate customer convergence and its growth in a highly-competitive market.

about Orange

Orange is one of the world's leading telecommunications operators with sales of 41 billion euros in 2013 and has 159,000 employees worldwide at September 30, 2014, including 99,800 employees in France. Present in 30 countries, the Group served 240 million customers worldwide as of 30 September 2014, including 182 million mobile customers and 16 million broadband internet customers. Under the Orange Business Services brand, Orange is also one of the world leaders in providing telecommunication services to multinational companies.

Orange is listed on NYSE Euronext Paris (ORA) and on the New York Stock Exchange (ORAN).

For more information (on the web and on your mobile): www.orange.com, www.orange-business.com, www.livetv.orange.com or to follow us on Twitter: [@presseorange](https://twitter.com/presseorange).

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