



Press release

Temasek buys stake in GTT

Paris, December 8, 2014 – GTT (Gaztransport & Technigaz) (ISIN FR0011726835 Euronext Paris: GTT), the world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas), announced that Temasek will be acquiring a circa 10.4% stake in the share capital of the company.

Total and Temasek entered into a definitive agreement for the acquisition by Temasek of Total's entire remaining interest in GTT. During GTT's initial public offering in February 2014, Total had previously reduced its shareholding from 30% to 10.4%. Completion of the transaction is expected in the coming days.

"We are pleased by Temasek's acquisition of an interest in our capital, as a long-term shareholder. Its geographical roots and its experience in the LNG and marine industries fit perfectly well with the company's strategy." declared Philippe Berterrotière, Chairman and CEO of GTT. *"With Temasek's support, our aim is to consolidate our world leading position and expertise in the transport of LNG and to pursue our development in innovative and competitive technologies and in the new growing areas of liquefied gases."*

Upon completion of the transaction, the Company's share capital will be allocated as follows:

- GDF Suez will hold approximately 40.4% of GTT's share capital;
- Temasek will hold approximately 10.4% of GTT's share capital;
- Management and employees will hold approximately 0.2% of GTT's share capital;
- The public free float will represent approximately 49% of GTT's share capital, among which circa 5% are held by Hellman & Friedman.

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

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About Temasek

Temasek is an investment company based in Singapore. Supported by 11 offices globally, Temasek owns a S\$223 billion (US\$177 billion) portfolio as at 31 March 2014.

Temasek's investment themes centre on: Transforming Economies; Growing Middle Income Populations; Deepening Comparative Advantages; and Emerging Champions. Its portfolio covers a broad spectrum of industries: financial services; telecommunications, media and technology; transportation and industrials; life sciences, consumer and real estate; as well as energy and resources.

For more information on Temasek, please visit www.temasek.com.sg.