



GRUPE BPCE

Bankers and insurers with a different perspective

Press Release

Disposal of Groupe BPCE's remaining stake in Volksbank Romania (VBRO)

Paris, December 10th, 2014

Groupe BPCE announces the signing of an agreement regarding the disposal of its 24.5% equity interest in Volksbank Romania.

Groupe BPCE announces today the conclusion of an agreement with Banca Transilvania regarding the disposal of its 24.5% equity interest held alongside VBAG, DZ Bank AG and WGZ Bank in Volksbank Romania.

The closing of the transaction is subject to approval by the National Bank of Romania and the competition authorities and is expected within the first half of 2015.

This transaction is part of Groupe BPCE's strategy of refocusing on majority stakes in priority growth areas.

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 115,000 employees and more than 8.8 million cooperative shareholders.

Contacts presse Groupe BPCE

Marie de Clercq : 33 (0) 1 58 40 59 26 / 33 (0)6 35 20 96 12
Anne-Laure Declaye : 33 (0)1 58 40 61 79 / 33 (0)6 20 09 10 44

presse@bpce.fr



www.bpce.fr

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