

Vilmorin & Cie SA

Public limited company with Board of Directors, with a capital of 288 833 642.75 Euros  
Head Office: 4, Quai de la Mégisserie - F-75001 PARIS  
SIREN Paris 377 913 728  
Fiscal year from July 1<sup>st</sup> to June 30<sup>th</sup>  
Euronext Paris (Compartment A) - Eligible for Deferred Settlement Order  
Indices: CAC Mid & Small, CAC All-Tradable, CAC All Share

December 12, 2014

## JOINT ANNUAL GENERAL MEETING 2014

- A NET DIVIDEND OF 1.65 EUROS PER SHARE
- APPROVAL OF THE PROJECT FOR THE FREE ALLOCATION OF SHARES
- APPOINTMENT OF MARY DUPONT-MADINIER AS MEMBER OF THE BOARD

The Joint Annual General Meeting of shareholders of Vilmorin & Cie met on Wednesday December 10, 2014 in Paris, under the chairmanship of Philippe AYMARD. Almost 250 shareholders had the opportunity to share their thoughts on the strategy and outlook of the company, and to express themselves on the resolutions presented for their approval.

### APPROVAL OF THE FINANCIAL STATEMENTS FOR FISCAL YEAR 2013-2014

Vilmorin & Cie's Joint Annual General Meeting approved the financial statements for fiscal year 2013-2014, which once again posted sustained business growth. Up by nearly 5% with comparable data compared with the previous fiscal year, Vilmorin & Cie's sales thus crossed the threshold of 1.5 billion Euros in 2013-2014.

Net consolidated income came to 88 million Euros. Down notably (-17% compared to 2012-2013) because of the strong impact of negative variations in currency exchange rates, it nevertheless remains at a high level. The net consolidated income is indeed the second highest achievement since Vilmorin & Cie entered the Paris stock market in 1993.

The General Meeting fixed the net amount of dividend per share at 1.65 Euros. Stable in nominal value, it corresponds to a much higher distribution rate, standing at 37.2%, as opposed to 31.5% in 2013. Dividends will be detached on December 16, 2014, with payment on December 18, 2014.

### CONFIRMATION OF THE OUTLOOK FOR 2014-2015

Vilmorin & Cie confirmed its objectives for an increase in sales and operating margin for fiscal year 2014-2015. These objectives are based on an increase of more than 4% in consolidated sales, on a like-for-like basis and after taking the impact of the application of the standard IFRS 11 into account, and on a current operating margin of 10%, taking into account a research investment estimated to be more than 215 million Euros in gross value.

### APPROVAL OF THE RESOLUTIONS

All the resolutions submitted to the vote of the Shareholders were approved, with the exception of the twenty-second resolution, which proposed delegation to the Board of Directors with a view to

proceeding with one or several increases in capital stock reserved for employees, as the employees already benefit from other forms of profit-sharing in the results.

## ④ APPROVAL OF THE PROJECT TO ALLOCATE FREE SHARES

In particular, the General Meeting approved, with 99.9% of the votes, the twenty-third resolution delegating the powers necessary to the Board of Directors with a view to the free allocation of shares to the Shareholders. This operation should be conducted at the beginning of 2015.

## ④ APPOINTMENT OF MARY DUPONT-MADINIER TO THE BOARD OF DIRECTORS

The General Meeting appointed Ms. Mary DUPONT-MADINIER as Board Director for a period of three years.

A French/American national, Mary DUPONT-MADINIER has over 30 years' experience in senior roles in international business development and operations, in the United States, France and the United Kingdom (Thales, Cable & Wireless, EDS) managing innovative and transformational initiatives. Today, Mary DUPONT-MADINIER is a Partner with VALTUS in Paris, experts in international interim executive management. She is also a Non-Executive Board Director with IPSOS SA since 2013.

### VILMORIN & CIE WINS SHAREHOLDER RELATIONS AWARD

The Shareholder Relations Prize for 2014 made an award to Vilmorin & Cie, in the mid-cap category, with a special prize for its regular place in the top rankings.

On December 1, 2014, Vilmorin & Cie also received the Bronze Trophy for the best services to shareholders at the 1<sup>st</sup> edition of the Best Shareholder Relations Trophies organized by the weekly magazine Le Revenu.



As Philippe AYMARD, the Chairman and Managing Director of Vilmorin & Cie emphasized: *“Since its introduction to the Paris stock market in 1993, Vilmorin & Cie has done its utmost to be as precise, reliable and transparent as possible on its strategy and development perspectives, acting on the expectations of its different investor categories.*

*These prizes are just reward for our permanent concern to maintain privileged relations with our shareholders, who are faithful and committed to long-term support.”*

You can consult a presentation of the Annual General Meeting and detailed results on the votes of the resolutions on [www.vilmorin.info](http://www.vilmorin.info)

## COMING DISCLOSURES AND EVENTS

**Tuesday December 16, 2014:** detachment of the dividends

**Thursday December 18, 2014:** payment of the dividends

**Wednesday February 18, 2015\*:** disclosure of sales and results for the first semester of fiscal year 2014-2015

**Monday April 27, 2015\*:** disclosure of sales at the end of the 3<sup>rd</sup> quarter 2014-2015

*\* disclosure at the end of trading on the Paris stock market*

Vilmorin & Cie develops vegetable and field seeds with high added value to better meet global food requirements.

Accompanied by its reference shareholder, Limagrain, an international agricultural cooperative group, Vilmorin & Cie is currently the fourth largest seed company in the world.

True to its vision of sustainable development, Vilmorin & Cie relies on ongoing investments in research and international growth to strengthen its market shares. An ambition that is driven by its corporate culture which is based on the sharing of knowledge, quality of life and respect for the needs of mankind.

## FOR ANY FURTHER INFORMATION:

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