

CGG Press Release

Paris, France - 14 December, 2014

CGG notes the announcement made by Technip today that it no longer intends to file a tender offer for CGG.

Since the beginning of this unsolicited approach by Technip on November 10, CGG remained open to dialogue and studied all proposals of Technip taking into account the interests of its shareholders, clients and employees. The board of CGG considered that none of the proposed options were creating value for the Company and its stakeholders.

CGG remains confident in the ongoing execution and the success of its strategy as an independent company. CGG is showing a solid resilient operational performance as highlighted in the third quarter results with important progresses achieved and milestones met in the transformation plan and the strengthening of the balance sheet.

With this plan initiated one year ago, accelerated and intensified during the year 2014 and with priorities given to cash generation, CGG is in a position to weather current difficult market conditions while fully benefiting from future geoscience market rebound.

About CGG

CGG (www.cgg.com) is a fully integrated Geoscience company providing leading geological, geophysical and reservoir capabilities to its broad base of customers primarily from the global oil and gas industry. Through its three complementary business divisions of Equipment, Acquisition and Geology, Geophysics & Reservoir (GGR), CGG brings value across all aspects of natural resource exploration and exploitation.

CGG employs over 9,500 people around the world, all with a Passion for Geoscience and working together to deliver the best solutions to its customers.

CGG is listed on the Euronext Paris SA (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares. NYSE: CGG).

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