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Press Release

Unibail-Rodamco SE signs an agreement with the City of Brussels to develop Mall of Europe

Following the announcement made on April 24, 2014, Unibail-Rodamco and its partners, BESIX and CFE, have signed today an agreement with the City of Brussels as co-developers of the NEO 1 project. This mixed-use project will dedicate 112,000 m² to leisure, tourism, restaurants and retail, in the "Mall of Europe". It will also offer 590 housing units, 2 day nurseries, 3,500m² of offices and a retirement home.

The terms of the agreement are as announced in April 2014. Unibail-Rodamco will develop and operate "Mall of Europe", representing a €550 Mn investment. The Group will use its skillset and present its latest innovations to create a leading leisure and shopping destination in Europe. The project is expected to open in 2021.

Christophe Cuvillier, CEO and Chairman of the Management Board of Unibail-Rodamco, said: « This agreement is a new milestone for this major project in the Brussels region. The Group is proud to develop, in collaboration with its partners and the City of Brussels, this very ambitious project, a first for the Group in Belgium ».

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €33.6 billion as of June 30, 2014. As an integrated operator, investor and developer, the Group covers the whole of the real estate value creation chain. With the support of its 1,550 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities and large offices and convention & exhibition centres in the Paris region. The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes. The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com