



# GRUPE BPCE

Bankers and insurers with a different perspective

## Press Release

Groupe BPCE has agreed today to dispose of 3 % of Nexity's share capital to an investment vehicle controlled by Nexity's executives

Paris, December 23<sup>rd</sup>, 2014

**Groupe BPCE has agreed today to dispose of 3 % of Nexity's share capital to an investment vehicle (NewPort SAS) controlled by Nexity's executives and whose representative is Alain Dinin, Chairman and CEO of Nexity ("the Transaction"). NewPort intends to keep its stake in Nexity in the medium term. The Transaction will occur at a price of €30.0 per Nexity's share.**

This disposal forms part of the implementation by Groupe BPCE of its strategic plan, aiming at reducing or disposing of its parts in its non-core assets. Following the Transaction, Groupe BPCE's residual stake in Nexity will stand at 33.4%.

The lock-up undertaken by BPCE in the context of the 2 December 2014 placement was lifted only as part of the Transaction and only for the shares related to it.

### About Groupe BPCE

*Groupe BPCE, the 2<sup>nd</sup>-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 115,000 employees and more than 8.8 million cooperative shareholders.*

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