



French limited liability company (*Société anonyme*) with Management and Supervisory Boards  
And issued capital of € 261,195,950  
Head office: 27 avenue du Général Leclerc, 92100 Boulogne-Billancourt (France)  
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

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Boulogne-Billancourt, 5 January 2015

## **Half-year liquidity contract statement**

Under the liquidity contract signed between Vallourec and Rothschild & Cie Banque, the following assets were booked to the liquidity account at 31 December 2014:

- 925,000 shares
- Euros 9,896,943

For information, on the last half-year liquidity contract statement at 30 June 2014, the following assets were allocated to the liquidity account:

- 275,000 shares
- Euros 27,897,648