



SA French Corporation
Capital: 8,771,404.15 euros
Headquarters: 52 quai Paul Sédallian - 69009 Lyon (France)
LYON RCS 327 888 111

<p>ANNUAL STATUS OF THE LIQUITY CONTRACT WITH BROKER GILBERT DUPONT</p>
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Under the liquidity contract between Cegid Group and Gilbert Dupont, as of December 31, 2014, the following resources were allocated to the liquidity account:

- Number of shares : 9,191
- Cash balance in the liquidity account €404,207.00

In the previous half year reporting, dated June 30, 2014 the following resources were allocated to the liquidity account:

- Number of shares : 12,007
- Cash balance in the liquidity account : €335,386.84

Patrick Bertrand
Chief Executive Officer