

EULER HERMES GROUP

Société anonyme à Directoire et Conseil de Surveillance

with a share capital of 14 509 497 Euros

Registered office: 1 place des Saisons, 92048 Paris-La-Défense cedex, France
RCS Nanterre 552 040 594

Paris, January 7, 2015

Half year summary of the liquidity contract

Pursuant to the liquidity contract granted by EULER HERMES GROUP to Rothschild & Cie Banque, as of December 31, 2014, the following elements appeared in the liquidity account:

- 210,050 Shares
- €6,231,559

As of June 30, 2014, the following elements appeared in the liquidity account:

- 188,025 Shares
- €2,865,045