



French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of € 261,195,950

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 4 February 2015

**Monthly information relating to the total number of voting rights
and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
31 January 2015	130 597 975	141 457 644	139 544 277
31 December 2014	130 597 975	141 456 686	139 683 277
30 November 2014	128 678 016	138 799 893	137 363 162
31 October 2014	128 678 016	138 803 191	137 746 337
30 September 2014	128 678 016	138 803 429	138 216 563
31 August 2014	128 678 016	136 827 672	136 240 806
31 July 2014	128 678 016	135 765 429	135 178 234
30 June 2014	128 678 016	135 874 794	134 946 828
31 May 2014	128 159 600	135 350 092	134 117 516
30 April 2014	128 159 600	135 209 874	134 451 680
31 March 2014	128 159 600	130 792 995	129 618 204
28 February 2014	128 159 600	130 786 095	129 446 463

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée":
<http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>