## 2014 consolidated revenue : ü727.0m Consolidated revenue in the fourth quarter up 6.4\%

VIEL \& Cie reported consolidated revenue from its operating subsidiaries of ü727.0m in 2014 (2013: ú744.7), down $2.4 \%$ in current currencies. In constant currencies, this represents a year-onyear decrease of $2.8 \%$.

Consolidated revenue of the Group§̂ subsidiaries in the fourth quarter was ü186.8m up $6.4 \%$ in current currencies compared to 2013 (up $5.9 \%$ in constant currencies).

Consolidated revenue by business segment was as follows:

| üm | $\mathbf{2 0 1 4}$ | $\mathbf{2 0 1 3}$ |
| :--- | ---: | ---: |
| Interdealer broking | 689.5 | $\mathbf{7 1 0 . 4}$ |
| Online trading | 37.5 | 34.3 |
| Consolidated revenue | $\mathbf{7 2 7 . 0}$ | $\mathbf{7 4 4 . 7}$ |

Interdealer broking activity fell 2.9 \% in current currencies ( $-3.4 \%$ at constant exchange rates). Revenue from its online trading business was up 9.2\% on the equivalent period in 2013.

In terms of geographic spread, the United Kingdom and the Americas remain the Groupê principal revenue generators, contributing $35.3 \%$ and $29.1 \%$ of consolidated revenue respectively against $34.0 \%$ and $29.2 \%$ in 2013. Asia accounted for $22.2 \%$ of consolidated revenue and continental Europe $13.4 \%$, compared with $23.7 \%$ and $13.1 \%$ in 2013.

2014 annual results will be published on 19 March 2015.

VIEL \& Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 28 countries, Bourse Direct, a major player in the online trading sector in France, and a 40\% equity accounted stake in SwissLife Banque Privée, present in the private banking sector in France.
VIEL \& Cie shares (codes: FR0000050049, VIL) are listed in Compartment C of Euronext Paris. For more information on our Group, please visit our website at www.viel.com.

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## Image 7

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