

2014 consolidated revenue : Ö727.0m Consolidated revenue in the fourth quarter up 6.4%

VIEL & Cie reported consolidated revenue from its operating subsidiaries of **Ö727.0m** in 2014 (2013: "744.7), **down 2.4%** in current currencies. In constant currencies, this represents a year-on-year **decrease of 2.8%**.

Consolidated revenue of the Groups subsidiaries in the fourth quarter was Ö186.8m up 6.4% in current currencies compared to 2013 (up 5.9% in constant currencies).

Consolidated revenue by business segment was as follows:

"m	2014	2013
Interdealer broking	689.5	710.4
Online trading	37.5	34.3
Consolidated revenue	727.0	744.7

Interdealer broking activity fell 2.9 % in current currencies (-3.4 % at constant exchange rates). Revenue from its online trading business was up 9.2% on the equivalent period in 2013.

In terms of geographic spread, the United Kingdom and the Americas remain the Groups principal revenue generators, contributing 35.3% and 29.1% of consolidated revenue respectively against 34.0% and 29.2% in 2013. Asia accounted for 22.2% of consolidated revenue and continental Europe 13.4%, compared with 23.7% and 13.1% in 2013.

2014 annual results will be published on 19 March 2015.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 28 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque Privée, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment C of Euronext Paris. For more information on our Group, please visit our website at www.viel.com.

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