



February 5, 2015

**RUBIS IN EXCLUSIVE NEGOTIATION WITH SHELL AND TOTAL
TO ACQUIRE SRPP THEIR JOINT FUEL STORAGE AND DISTRIBUTION BUSINESS
IN LA RÉUNION**

RUBIS has made an irrevocable offer to the SHELL Group and the TOTAL Group, each 50% shareholder of the SRPP (Société Réunionnaise de Produits Pétroliers), to purchase the entire share capital of this company.

In reply to this offer, SHELL and TOTAL have accepted to open an exclusive period of negotiation.

SRPP markets fuels, LPG and lubricants in La Réunion. With a retail network of 51 petrol stations, SRPP is the local market leader. The company owns and operates the main storage facility and other logistics used to supply the Island. In 2014, its turnover has reached € 250 million. A new decree issued in February 2014, setting local prices and margins for the petroleum industry, will allow SRPP to generate a normative EBITDA of near € 22 million.

This offer will trigger the consultation of employee representatives of SRPP and the selling shareholders and, if accepted, completion of the transaction would be subject to the review of the French Competition Authority.

Through this projected debt-financed acquisition, RUBIS would build up its presence in the Indian Ocean (Madagascar, Comoros, southern Africa) and extend its activity to fuel distribution with the advantage of an integrated logistics.

Upcoming events:

Q4 2014 sales revenue: February 10, 2015 (after Bourse closing)

Press Contact

PUBLICIS CONSULTANTS – Aurélie GABRIELI
Tel: +33 (0) 1 4482 4833

Analysts Contact

RUBIS – Bruno KRIEF
Tel: +33 (0) 1 4417 9595