



Press Release

NordLink HVDC interconnector between Norway and Germany will use Nexans' subsea power cables

First ever power interconnector between Norway and Germany will be Nexans' largest subsea power cable contract to date in terms of length and value

- Contract value is approximately 0,5 Bn Euros -

Paris, February 12, 2015 – The Norwegian and German power grids will be able to share green energy directly for the first time thanks to Nexans submarine HVDC (high voltage direct current) cables to be installed as part of the NordLink project. Nexans will design, manufacture and install two 525 kV cable subsystems, with a total length of more than 700 km, off the coast of Norway and Denmark. The project, Nexans' largest of this type to date, is due for completion in 2019.

The contract value is approximately 0,5 Bn Euros.

The 1400 MW NordLink VSC (Voltage Source converter) HVDC project, a collaboration between Statnett, TenneT and the German promotional bank KfW, will connect the Norwegian and German electricity markets to exchange green energy. Surplus wind and solar power produced in Germany can be exported to Norway. Conversely, hydroelectric power from Norway can be exported to Germany. This will be an important contribution to the future development of climate-friendly energy.

Nexans will design, manufacture and install mass impregnated non-draining (MIND) HVDC cables at depths down to 450 metres off the coast of Norway and Denmark. The cables will be laid by Nexans' own cable-laying vessel, C/S Nexans Skagerrak and protected on the seabed by trenching with Nexans' Capjet system.

The Nexans power cables will feature the same reliable and well proven design implemented for the successfully completed installations of the Skagerrak 1, 2, 3 projects, and more recently the Skagerrak 4 project for the 140 km subsea HVDC interconnector between Denmark and Norway.

Dirk Steinbrink, Nexans Senior Executive Vice President High Voltage & Underwater Cables, said, *"The NordLink project will be Nexans' largest subsea power cable contract to date in terms of length and value and we look forward to continuing our close working relationship with TenneT, KfW and Statnett on this important project. The key to this success is our state of the art subsea cable technology combined with the proven capability to handle complete turnkey projects from design through to installation. We are excited to be involved in the Nord.Link which is a further step towards a complete integration of the European power grid."*

Production of the cables will begin at Nexans' Halden plant in Norway in 2016.

About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low -environmental- impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

We have an industrial presence in 40 countries and commercial activities worldwide, employing close to 26,000 people and generating sales in 2013 of nearly 6.7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult: www.nexans.com

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