

Tours-sur-Marne, February 12, 2015

LAURENT-PERRIER GROUP

Laurent-Perrier posts a 6.1% rise in turnover in first nine months

The Laurent-Perrier Group generated turnover of €953 million in the third quarter ending December 31, 2014, up 7.5% on the same period in the previous year. Adjusted for foreign currency effects, the increase in activity comes out at 6.1%.

Shipments rose by 2.6% during the period on the strength of the Group's resilient activity in France and Europe (Belgium in particular) and to the continued strength of key export markets in Asia (Japan, especially) and Africa.

In the first nine months of the financial year, Laurent-Perrier Group turnover stood at €189.8 million, a rise of 6.1% at current exchange rates, and of 4.8% at like-for-like exchange rates.

The cumulative volume effect thus turned positive, at 0.3% (compared with -4.7% in the first nine months of 2013-2014) despite the adverse impact of purchasing the stock of the Group's former Italian distributor in the first half. Value indicators are also upbeat, with the share of premium champagnes in Laurent-Perrier brand turnover again above 37% and an export ratio of 76%.

Outlook

Following very sustained third-quarter activity, especially in export markets, the fourth quarter could see a slight drop compared to the same period last year, when turnover received a boost from the release of the latest Salon vintage. Given the performance achieved in the first nine months, the Laurent-Perrier Group is confident in its ability to post activity growth in its 2014-2015 financial year.



2014-2015	H1	Q3	9 months
	April 1 – September 30	October 1 – December 31	April 1 - December 31
Turnover (€m)	94.4	95.3	189.8
Change on Y-1	4.8%	7.5%	6.1%
Of which			
Volume effect	-1.9%	2.6%	0.3%
Price/mix effect	5.6%	3.5%	4.5%
Currency effect	1.1%	1.4%	1.3%

Laurent-Perrier is one of the few champagne houses listed on the French stock exchange dedicated exclusively to champagne and focused on the premium segment. Laurent-Perrier offers a broad range of products renowned for their quality, and sold under the Laurent-Perrier, Salon, Delamotte, and Champagne de Castellane brands.

Laurent-Perrier belongs to compartment B of

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150 indices

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Provisional financial calendar

Annual results for the year ending March 31, 2015: Thursday, May 28, 2015