

QUARTERLY ACTIVITY REPORT
1st Quarter
Financial Year 2014-2015

The consolidated turnover as of December 31st, 2014 shows the following evolutions:

(in million Euros)

	FY 14/15	FY 13/14	Variation N / N-1
Electronics	61,2	47,7	+ 28,3 %
Telemetry	9,9	10,2	- 2,5 %
Traffic Signs	24,7	27,8	- 10,9 %
Total	95,9	85,7	+11,9 %

We note:

- In Electronics, a further growth, in particular in France and Poland, despite temporary difficulties encountered during October in Tunisia.
- In Telemetry, a slight decrease, mainly due to the fact that the 1st Quarter of Financial Year 2013/2014 had benefited from the postponement of many contracts.
- In Traffic Signs, a sales decline due to a reduction of local community budgets and to the postponement of projects further to the elimination of revenues accruing from Ecotaxe (environmental tax).

In an uncertain and uneven environment, these elements enable the Group to confirm its prospects for turnover growth over the Financial Year.

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