



La Défense, February 13, 2015

REPORT ON ASSET QUALITY AS OF DECEMBER 31, 2014

In accordance with the regulatory requirements in force, Caisse Française de Financement Local announces that the French version of the report on asset quality as of December 31, 2014 was filed with the Autorité de contrôle prudentiel et de résolution (ACPR) on February 13, 2015 and that it can be obtained from its website: <http://caissefrancaisedefinancementlocal.fr/relations-investisseurs/informations-reglementees/> (heading: Rapport sur la qualité des actifs). The English version of the report on asset quality as of December 31, 2014 can be obtained from its website: <http://caissefrancaisedefinancementlocal.fr/en/relations-investisseurs/informations-reglementees/> (heading: Report on asset quality).