Press release

# 2014 annual results

## 2014: accelerated transformation towards 2016 Ambition

Revenue: € 9,051 million, +5.1% year-on-year
Operating margin up +8.8% year-on-year at € 702 million, 7.8% of revenue
Full backlog: € 16.2 billion; book to bill ratio: 101%
Free cash flow: € 367 million; Net cash position: € 989 million
Net income: € 283 million, up +8.8% year-on-year

## Objective in 2015 to increase revenue and profitability in line with the 3-year plan taking full advantage of 2014 achievements

**Bezons, February 18, 2015** - Atos, a global leader in digital services, today announces its 2014 annual results qualified as estimates under R. AMF 2004-04.

**Thierry Breton**, Chairman and CEO of Atos, said: *"2014 has been very dynamic for Atos. During this first year of our 3-year plan, while we met our operational and financial targets, we also accelerated the transformation of the Group, notably through the completion of Worldline IPO, the integration of Bull operations and technologies, and the announcement of the project to acquire Xerox ITO to increase significantly our footprint in North America. As a result, we have reinforced our position as a global leader in digital services and the Group revenue has doubled since 2010 and is now circa € 10 billion on a pro forma basis*, with 86,000 employees in 66 countries around the world.*

*We have also repositioned our offerings portfolio on higher value and faster growing IT segments, in particular on Cloud, Big Data, mobility, and security in order to help our customers transform their business globally through the use of digital technologies.*

*These achievements resulted as early as the beginning of 2015 in a Group that has a new structure, is more powerful, and is fully geared towards achieving our 2016 Ambition."*

## 2014 key figures

| *In € million* | **FY 2014** | **FY 2013** | ***change*** |
|---|---|---|---|
| **Revenue** | **9,051** | **8,615** | ***+5.1%*** |
| **Operating margin** | **701.9** | **645.2** | ***+8.8%*** |
| *% of statutory revenue* | *7.8%* | *7.5%* | *+30bp* |
| **Net income** | **283** | **260** | ***+8.8%*** |
| *% of statutory revenue* | *3.1%* | *3.0%* | *+10bp* |
| **Net income Group share** | **265** | **262** | ***+1.4%*** |
| *% of statutory revenue* | *2.9%* | *3.0%* | *-10bp* |
| **Free cash flow** | **367** | **365** | ***+0.6%*** |
| **Net cash** | **989** | **905** | ***+9.2%*** |

*2014 qualified as estimates under R. AMF 2004-04*

**Revenue** was **€ 9,051 million**, +5.1% year-on-year and **-1.1%** at constant scope and exchange rates. **In the fourth quarter, revenue organic evolution was +0.1%**. **Operating margin** was **€ 701.9 million**, representing **7.8% of revenue**, compared to 7.5% in 2013. **Order entry** was **€ 9.1 billion**. **Book to bill** ratio was **101%** led by Manufacturing, Retail & Transportation and Financial Services. **Full backlog** increased by €+0.9 billion to **€ 16.2 billion**, representing 1.7 year of revenue. **Net cash position** was **€ 989 million** at the end of 2014. **Free cash flow** was **€ 367 million** in 2014 compared to € 365 million in 2013. **Net income** was **€ 283 million**, up +8.8% year-on-year and **net income Group share** was **€ 265 million**, up +1.4% compared to 2013.

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* *Before Xerox ITO contribution*

## 2014 performance by Service Line

| In € million | Revenue | | | | Operating margin | | Operating margin % | |
|---|---|---|---|---|---|---|---|---|
| | FY 2014 | FY 2013* | % yoy | % organic | FY 2014 | FY 2013* | FY 2014 | FY 2013* |
| Managed Services | 4,577 | 4,670 | +4.6% | -2.0% | 364.4 | 403.1 | 8.0% | 8.6% |
| Consulting & Systems Integration | 3,136 | 3,173 | +8.5% | -1.1% | 233.3 | 206.8 | 7.4% | 6.5% |
| Big Data & Cyber-security | 240 | 210 | N/A | +14.0% | 52.3 | 44.6 | 21.8% | 21.2% |
| Corporate costs** | | | | | -118.4 | -116.6 | -1.5% | -1.4% |
| **Total IT Services** | **7,952** | **8,053** | **N/A** | **-1.2%** | **531.6** | **537.9** | **6.7%** | **6.7%** |
| **Worldline*** ** | **1,099** | **1,098** | **N/A** | **+0.1%** | **170.4** | **163.5** | **15.5%** | **14.9%** |
| **TOTAL GROUP** | **9,051** | **9,151** | **+5.1%** | **-1.1%** | **701.9** | **701.3** | **7.8%** | **7.7%** |

** at constant scope and exchange rates*
*** Corporate costs excludes Global delivery Lines costs allocated to the Services Lines*
**** Worldline reported +2.8% organic growth on a stand alone basis*

### Managed Services

Representing 51% of the Group in 2014, Managed Services **revenue** was **€ 4,577 million**, +4.6% year-on-year and down **-2.0%** at constant scope and exchange rates. Growth materialized in the United Kingdom, mostly benefiting from the ramp-up of major BPO contracts in the Public sector. Revenue also grew in Other BUs thanks to an increase of activity on existing contracts with global customers in Asia Pacific, through additional volumes in Public & Health in the Middle-East, and in Financial Services in India. Globally, revenue significantly increased in Cloud although not fully compensating for the ramp-down of some contracts and anticipated price reduction in continental Europe.

**During the fourth quarter**, Managed Services revenue was down -1.4% organically, which was an improvement compared to the first nine months of the year thanks to the BPO activity in the UK and a better revenue evolution in France thanks to contracts signed in June.

**Operating margin** was **€ 364.4 million**, representing **8.0%** of revenue. Operating margin increased in the United Kingdom thanks to revenue growth and in North America with project margin improvement on large contracts and strong actions on direct and indirect costs. These positive effects were impacted by anticipated price reduction and the phase-out of some contracts in continental Europe.

### Consulting & Systems Integration

**Revenue** was **€ 3,136 million** in 2014, up +8.5% year-on-year and down **-1.1%** at constant scope and exchange rates. Revenue grew strongly in Public & Health, particularly in the UK in Application Management, in France thanks to several new projects, in Central & Eastern Europe both in Consulting and Systems Integration, and in Spain thanks to some hardware sales. This positive evolution was impacted by reduced programs or base effects in some large accounts in Telcos, Media & Utilities.

**During the fourth quarter**, revenue in Consulting & Systems Integration was almost stable, an improvement on the first nine months of the year when it was -1.5% thanks to a strong activity in the Public sector in France and in Central & Eastern Europe, which offset the lack of new projects in Germany.

**Operating margin** was **€ 233.3 million**, representing **7.4%** of revenue. The improvement of +90 basis points compared to 2013 came mainly from SG&A optimization in Continental Europe. In spite of a loss of circa €-20 million on the Transport for Greater Manchester (TfGM) project, gross margin remained stable thanks to the acceleration of global delivery and the industrialization of operations combined with strong workforce management including the closure of the Frankfurt location. As a consequence, utilization rate increased to 82% in 2014.

**Big Data & Cyber-security**

Created in September 2014 as part of the Bull integration, **revenue** for the **Big Data & Cyber-security** Service Line was **€ 240 million** for the last four months of the year, representing organic growth of **+14.0%** compared to the same period in 2013. Revenue growth was driven by the Big Data practice based on strong activity in High Performance Computing (HPC), with sales in Germany to the Climate Computing Center (DKRZ) and in Benelux & The Nordics to Dutch Universities, and with sales of the newly launched bullion machine to French public organizations. Customer demand in the Security practice is strongly accelerating particularly for encryption and access management solutions.

**Operating margin** for the last four months of the year, which usually represents the largest part of the annual activity, was **€ 52.3 million**, an improvement of profitability by +60 basis points compared to the same period in 2013.

**Worldline**

On a standalone basis, Worldline increased its revenue by +2.8%. From a contributive perspective to Atos, revenue was **€ 1,099 million**, **stable** compared to 2013. Revenue growth materialized in **Merchant Services & Terminals** thanks to a strong performance in Commercial Acquiring, Private Label Cards & Loyalty services, and Online services. The strong activity of the terminal business during the fourth quarter partly compensated for the decline in the first nine months of the year due to the time required to obtain national certificates for the new range of terminals. **Financial Processing & Software Licensing** was stable thanks to the strong momentum in Online Banking Services and Payment Software Licensing activities, particularly in Asia with existing clients. It compensated for the effect of the re-insourcing of one banking processing contract in France. In **Mobility & e-Transactional Services**, e-Ticketing achieved double-digit growth while e-Government Collection was impacted by a price reduction on one contract in the UK.

**During the fourth quarter**, Worldline grew +4.0% organically on a standalone basis. From a contributive perspective to Atos, Worldline revenue was up +0.4%. The difference comes from the digital transformation services delivered to Atos customers, notably in the field of machine-to-machine connectivity.

**Operating margin** was **€ 170.4 million**, representing **15.5%** of revenue, an improvement of +60 basis points compared to 14.9% in 2013 at constant scope and exchange rates. This performance was achieved in Merchant Services & Terminals and in Financial Processing & Software Licensing thanks to an increase in transaction volumes and costs optimization as part of the TEAM program.

A detailed presentation of Worldline 2014 results can be found at worldline.com, in the investors section.

## Performance by Business Unit

| | Revenue | | | | Operating margin | | Operating margin % | |
|---|---|---|---|---|---|---|---|---|
| *In € million* | **FY 2014** | **FY 2013*** | ***% yoy*** | ***% organic*** | **FY 2014** | **FY 2013*** | ***FY 2014*** | ***FY 2013**** |
| United-Kingdom & Ireland | 1,707 | 1,616 | *+3.6%* | *+5.6%* | 143.9 | 131.9 | *8.4%* | *8.2%* |
| Germany | 1,587 | 1,688 | *-4.4%* | *-6.0%* | 110.7 | 126.5 | *7.0%* | *7.5%* |
| France | 1,305 | 1,327 | *+28.0%* | *-1.6%* | 73.3 | 89.1 | *5.6%* | *6.7%* |
| Benelux & The Nordics | 1,038 | 1,117 | *-4.2%* | *-7.1%* | 128.7 | 125.0 | *12.4%* | *11.2%* |
| Central & Eastern Europe | 877 | 895 | *+0.5%* | *-2.0%* | 72.6 | 68.0 | *8.3%* | *7.6%* |
| North America | 597 | 614 | *-1.6%* | *-2.7%* | 44.8 | 45.7 | *7.5%* | *7.4%* |
| Iberia | 330 | 325 | *+1.7%* | *+1.5%* | 10.9 | 12.2 | *3.3%* | *3.8%* |
| Other BUs | 511 | 471 | *+1.5%* | *+8.5%* | 59.0 | 54.0 | *11.5%* | *11.5%* |
| Global structures** | | | | | -112.3 | -114.6 | *-1.4%* | *-1.4%* |
| **Total IT Services** | **7,952** | **8,053** | ***N/A*** | ***-1.2%*** | **531.6** | **537.9** | ***6.7%*** | ***6.7%*** |
| **Worldline***** | **1,099** | **1,098** | ***N/A*** | ***+0.1%*** | **170.4** | **163.5** | ***15.5%*** | ***14.9%*** |
| **TOTAL GROUP** | **9,051** | **9,151** | ***+5.1%*** | ***-1.1%*** | **701.9** | **701.3** | ***7.8%*** | ***7.7%*** |

** at constant scope and exchange rates*
*** Global structures include the Global Delivery Lines costs not allocated to the Group Business Unit and the Corporate costs*
**** Worldline reported +2.8% organic growth on a stand alone basis*

The Group revenue was almost stable over the year with contrasted evolution across geographies. United Kingdom and Other BUs, in particular India, Middle-East & Africa and Asia Pacific, posted a strong commercial performance thanks to BPO activity in the Public sector, outsourcing services in Financial Services and storage capacity in Telcos, Media & Utilities.

France and Iberia showed encouraging signs of recovery in the second half of the year following several quarters of significant decline. Benelux & The Nordics experienced volumes contraction from Telecom operators and Germany was impacted as planned by the already mentioned price decrease on the Siemens account, the end of the transition period with Bayer, as well as a decrease in demand in Systems Integration in Telcos, Media & Utilities.

The Group focused on protecting or enhancing its operational profitability by executing the Tier One Program through industrialization, global delivery from offshore locations, and continuous optimization of SG&A. As part of this program, the Group is constantly optimizing its pension schemes resulting in a positive effect of circa € 50 million (in the Netherlands) which follows the positive effect of circa € 40 million in 2013 (in the Netherlands and in the United Kingdom). As a result, 6 out of the 9 Business Units either stabilized or improved their operating margin rate during 2014, in a challenging market environment for some large European economies. After a difficult first half, France operating margin rate was 5.6% in 2014, benefiting from the combined effects of new Managed Services contracts signed in June and from the integration of Bull activities and its positive margin seasonality pattern. Germany is engaged in a strong transformation plan with the objective to reduce both direct and indirect costs in line with the level of the activity. These actions will fully materialize in 2015.

## Commercial activity

The Group **order entries** in 2014 totaled **€ 9.1 billion**, representing a **book to bill ratio** of **101%**.

During the fourth quarter, thanks to its innovative offerings, Atos signed several contracts which are going to fuel organic growth as early as the first half of 2015. In Germany, the Group signed with K+S (new logo) in Managed Services and extended its Systems Integration contract with Symrise. In France, new contracts were signed in Systems Integration with a large retailer and in Managed Services for the national railway and with the scope extension of the contract with PWC. Two Managed Services contracts were signed with two local Governments in the United Kingdom. Atos renewed its Managed Services contract with Microsoft and fertilized on the Siemens account in North America. In Benelux, contracts were renewed in Managed Services with a European institution and a large Dutch bank. A new Application Management contract was signed with Volkswagen in Brazil. The Big Data & Cyber-security Service Line signed new deals for HPC infrastructures and services in France and in Brazil.

Worldline renewed in 2014 all its major processing contracts, notably in Germany and in Belgium and strengthened its European leadership position in e-wallet processing with contracts signed with Paylib in France, BCMC and Sixdots in Belgium, and Sparda-Bank in Germany (Masterpass). Worldline also won deals contracts in the fourth quarter, including the contract with EDF in France for multi-channel solutions.

The **full backlog** was **€ 16.2 billion** at the end of 2014, representing 1.7 year of revenue, compared to € 15.2 billion at the end of 2013. The increase came mostly from the integration of Bull, which contributed mainly to Manufacturing, Retail & Transportation and Public & Health.

Representing 6.8 months of revenue at the end of 2014, the **full qualified pipeline** was **€ 5.5 billion**, compared to € 5.3 billion at the end of 2013.

## Operating income and net income

**Operating income** in 2014 was **€ 440 million** resulting from the following items:

Costs for staff reorganization, rationalization, and integration amounted to € 171 million compared to € 159 million in 2013. Apart from the Bull-related costs, the majority of these expenses were initiated at the beginning of the year in order to maximize the full year effect. Therefore, costs in the second half reduced to € 66 million compared to € 105 million during the first half of the year. Expenses for **staff reorganization** were **€ 130 million**, as a consequence of the adaptation of the Group workforce in several countries such as Germany, Benelux & The Nordics, and Iberia, as well as the accelerated restructuring for Bull G&A initiated as part of the plan to generate the cost synergies. Costs for **rationalization** were **€ 26 million** as a consequence of closing office premises linked to the reorganization plans, and consolidating datacenters, mainly in Germany and Benelux & The Nordics. **€ 15 million** were recorded for **integration & acquisition costs**, more particularly for the migration and the standardization of internal IT platforms from acquired companies.

In 2014, **€ 51 million** was recorded as **amortization** of the SIS and Bull customer relationships and patents recorded as part of the Purchase Price Allocation (PPA). **Other items** were a charge of **€ 40 million**. Excluding the sale of a Data Center in Belgium in 2013, it represents a decrease by € 4 million.

**Financial result** incurred a charge of **€ 52 million** a decline compared to 2013 which included the cost of two convertible bonds. Cost of debt was € 15 million compared to € 31 million in 2013. Other financial items were mainly related to pensions. Total **tax charge** was **€ 104 million**, representing an **effective tax rate** of **26.8%** compared to 27.1% in 2013.

As a result, **net income** was **€ 283 million**, up by +8.8% compared to 2013.

**Non-controlling interests** amounted to **€ 17 million** and were related to the minority shareholders in Worldline during the second half of the year. Therefore, the **net income Group share** reached **€ 265 million**, compared to € 262 million in 2013. **Basic EPS Group share** was **€ 2.67** based on an average of 99 million shares compared to € 2.98 based on 88 million shares in 2013, the difference coming mainly from the creation of 11 million of shares resulting from conversion of the two convertible bonds during the fourth quarter of 2013. **Diluted EPS Group share** was **€ 2.64** compared to € 2.77 in 2013.

## Net cash and free cash flow

Group **net cash position** as of December 31, 2014 was **€ 989 million**, compared to €905 million on December 31, 2013, as a result of the following elements:

**OMDA** was **€ 919 million** representing 10.1% of revenue, compared to € 865 million in 2013. Total cash out for **reorganization**, **rationalization**, and **integration** was € 192 million including the cash-out related to the acceleration of the Bull reorganization. In 2014, **capital expenditures** totaled **€ 354 million**, representing **3.9%** of revenue and were mainly related to Managed Services, in Germany and in the UK, and to Worldline. **Working capital** improved by **€ 105 million**, € 31 million in the first half and € 74 million in the second half, mostly coming from the optimization actions conducted on Bull working capital. Cash paid for **financial costs** was **€ 15 million** and **tax paid** was **€ 120 million**. **Other items** summed to a positive **€ 25 million** including the proceeds from the exercise of equity-based compensation for € 74 million (of which € 57 million was over the first semester) and the payment related to the final settlement with DWP for the exit of the WCA contract for € 25 million and other financial expenses for € 23 million.

As a result, the Group **free cash flow** totaled **€ 367 million** in 2014 compared to € 365 million in 2013.

The Group paid **€ 603 million** to acquire 100% of **Bull** shares and received **€ 619 million** for the **IPO of Worldline**. The cash-out resulting from the option for the payment in cash of **dividend** on 2013 results was **€ 38 million**. In 2014, the Group repurchased Atos shares for **€ 235 million** as part of the € 345 million **buy-back program** which was completed in December 2014. Finally, the Group issued new shares for **€ 35 million** in connection with the **employee shareholding plan**.

## Human Resources

The **total number of Group employees** was **85,865** at the end of December 2014, compared to 76,320 at the end of December 2013. 9,197 staff joined the Group from Bull on September 1st, 2014.

The number of **direct employees** at the end of December 2014 was **79,044**, up +12% compared to the beginning of the year and +1% excluding Bull scope effect. Direct headcount represented 92.1% of the total Group headcount at the end of 2014, at the same level as at end of 2013. Almost 6,000 direct employees were recruited in offshore countries, of which two third in India, as part of the strategy to accelerate offshore delivery.

**Indirect staff** was **6,821**. The increase came mostly from the Bull integration. Excluding Bull effect, Indirect staff were reduced by -9% as a consequence of the continued SG&A cost reduction induced by the Tier One Program.

**Attrition** was 10.1% at Group level of which 17.9% was in offshore countries.

Number of **staff in offshore countries** increased by +17% year-on-year, reaching 18,101, and representing 21% of total staff with a majority located in India.

## Dividend

During its meeting held on February 18, 2015, the Board of Directors decided to propose at the next Annual General Meeting of Shareholders a **dividend** in 2015 on the 2014 results of **€ 0.80** per share, up +14% compared to prior year.

## Bull and Xerox ITO

Atos completed the squeeze-out of Bull's shares, therefore the company was delisted on December 16, 2014. The Group has accelerated the integration of Bull's operations, leveraging on its proven integration methodology. 14 work streams cover all aspects of the integration (solutions portfolio, human resources, facilities, purchasing,...) in order to optimize business opportunities, share technological knowledge, and accelerate the realization of the planned € 80 million costs synergies to complete them at the end of 2015.

The Group is preparing the closing of the acquisition of Xerox ITO which is expected in the second quarter 2015, in that regard US antitrust approval is completed. Several integration work streams have been implemented with the objective to be ready to operate day one post-closing with an efficient organization already in place. In compliance with competition rules, this process is shared with Xerox teams which are already involved and focused on the success of the operation.

## 2015 objectives

*The figures below exclude Xerox ITO contribution.*

### Revenue

The Group targets a **positive organic revenue growth**.

### Operating margin

The Group has the objective to improve its operating margin rate targeting **8.0% to 8.5% of revenue**.

### Free cash flow

Taking into account the cash-out to deliver Bull cost synergies, the Group expects to generate a free cash flow **above 2014 level**.

## Conference call

Today, Wednesday February 18, 2015, Chairman and CEO Thierry Breton, along with Senior Executive Vice President in charge of Global Operations Charles Dehelly, Chief Financial Officer Michel-Alain Proch, and Patrick Adiba, Chief Commercial Officer, will comment on Atos' 2014 annual results and answer questions from the financial community during a **conference call** in English starting at 6:00 pm (CET - Paris).

The conference will be webcasted on atos.net, in the Investors section.

You can also join the conference by telephone:

| | | |
|---|---|---|
| Dial-in: | France | +33 1 76 77 22 20 |
| | UK | +44 20 3427 1907 |
| | US | + 1 646 254 3360 |
| Pin code : | 6802371 | |

The 2014 financial report (qualified as estimates under R. AMF 2004-04) including the operational review, the financial review, and the Group's financial data relating to the financial year ended December 31, 2014 will be available tomorrow, Thursday February 19, 2015 on atos.net, in the Investors section.

## Forthcoming event

April 21, 2015 First quarter 2015
July 28, 2015 First half 2015 results

## Contacts


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## Appendix

### Performance by Market

| | Revenue | | |
|---|---|---|---|
| *In € million* | **FY 2014** | **FY 2013*** | ***% organic*** |
| Manufacturing, Retail & Transportation | 3,041 | 3,140 | *-3.1%* |
| Public & Health | 2,390 | 2,228 | *+7.3%* |
| Telcos, Media & Utilities | 1,970 | 2,097 | *-6.0%* |
| Financial Services | 1,649 | 1,687 | *-2.2%* |
| **TOTAL GROUP** | **9,051** | **9,151** | ***-1.1%*** |

** at constant scope and exchange rates*

### Revenue and operating margin at constant scope and exchange rates reconciliation

| *In € million* | **FY 2014** | **FY 2013** | ***% growth*** |
|---|---|---|---|
| Statutory revenue | 9,051 | 8,615 | *+5.1%* |
| Scope effect | | 508 | |
| Exchange rates effect | | 28 | |
| **Revenue at constant scope and exchange rates** | **9,051** | **9,151** | ***-1.1%*** |
| Operating margin | 701.9 | 645.2 | *+8.8%* |
| Scope effect | | 55.5 | |
| Exchange rates effect | | 0.6 | |
| **Operating margin at constant scope and exchange rates** | **701.9** | **701.3** | ***+0.1%*** |
| *as % of revenue* | *7.8%* | *7.7%* | |

Net scope effect on revenue amounted to € 508 million and was related to the acquisitions of Bull (France, August 2014), Cambridge Technology Partners (Central & Eastern Europe, June 2014), WindowLogic (Asia-pacific, July 2013) and the disposals of Metrum (The Netherlands, January 2014) and of Atos Formation (France, March 2013).

At Group level, exchange rates effect on revenue amounted to € 28 million mainly resulting from the British pound strengthening versus the euro (+5.4%) and from the Turkish lira (-13.4%), the Argentina peso (-33.0%) and the Brazilian real (-8.8%) depreciating versus the euro.

On operating margin net scope effect amounted to € 55.4 million and exchange rates effects were of € 0.6 million.

## About Atos

Atos SE (Societas Europaea) is a Global digital services leader with 2014 pro forma annual revenue of circa € 10 billion and 86,000 employees in 66 countries. Serving a global client base, the Group provides Consulting & Systems Integration services, Managed Services & BPO, Cloud operations, Big Data & Cyber-security solutions, as well as transactional services through Worldline, the European leader in the payments and transactional services industry. With its deep technology expertise and industry knowledge, the Group works with clients across different business sectors: Defense, Financial Services, Health, Manufacturing, Media, Utilities, Public sector, Retail, Telecommunications, and Transportation.

Atos is focused on business technology that powers progress and helps organizations to create their firm of the future. The Group is the Worldwide Information Technology Partner for the Olympic & Paralympic Games and is listed on the Euronext Paris market. Atos operates under the brands Atos, Atos Consulting, Atos Worldgrid, Bull, Canopy, and Worldline.

For more information, visit: atos.net.

## Disclaimers

This document contains further forward-looking statements that involve risks and uncertainties concerning the Group's expected growth and profitability in the future. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2013 Reference Document filed with the Autorité des Marchés Financiers (AMF) on April 2, 2014 under the registration number: D14-0272 and its update filed with the Autorité des Marchés Financiers (AMF) on August 5, 2014 under the registration number: D.14-0272-A01.

The Group’s financial information relating to the financial year ended December 31, 2014 included in this document have been prepared using a process similar to that adopted for the preparation of the Group’s annual consolidated financial statements. The Board of Directors of Atos SE has examined at its February 18, 2015 meeting the Group’s financial information for the financial year ended December 31, 2014 and has approved their communication. The Group’s financial statements which will be formally approved by the Board of Directors, to be held on March 26, 2015, shall include any material events previously unknown by the Group and of which it becomes aware or which may occur after February 18, 2015. The audit procedures on the presented financial information examined by the Board of Directors held on February 18, 2015 have been performed by the statutory auditors but will only be finalized in the view of the issuance of their certification report, after the meeting of the Board of Directors to be held on March 26, 2015 approving the Group Financial Statements and the finalization of the verification procedures required by law. The consolidated financial statements will then be submitted to the approval of the general meeting of shareholders scheduled to take place on May 2015. Therefore the financial information presented shall be, in accordance with the AMF recommendation n°2004-04, qualified as estimated financial results.

Revenue organic growth is presented at constant scope and exchange rates.

Business Units include **Germany**, **France**, **United-Kingdom & Ireland**, **Benelux & The Nordics** (BTN: The Netherlands, Belgium, Luxembourg, Denmark, Finland, Sweden, and Estonia), **Worldline**, **Central & Eastern Europe** (CEE: Austria, Bulgaria, Croatia, Cyprus, Czech Republic, Greece, Hungary, Italy, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Switzerland and Turkey), **North America** (USA and Canada), **Iberia** (Spain, Portugal, and Andorra), and **Other Business Units** including Major Events, Latin America (Brazil, Argentina, Mexico, Colombia, Chile and Uruguay), Asia-Pacific (Australia, China, Hong Kong, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand), India, Middle East & Africa (IMEA: Algeria, Benin, Burkina Faso, Egypt, Gabon, India, Ivory Coast, Lebanon, Madagascar, Mali, Mauritius, Morocco, Qatar, Saudi Arabia, Senegal, South Africa and UAE), and Cloud & Enterprise Software.

This document does not contain or constitute an offer of Atos’ shares for sale or an invitation or inducement to invest in Atos’ shares in France, the United States of America or any other jurisdiction.