

Change to Vallourec's Supervisory Board: nomination of Pierre Pringuet

Boulogne-Billancourt (France), 24 February 2015 - At its meeting on 23 February 2015, the Vallourec's Supervisory Board has co-opted Mr Pierre Pringuet as member of the Supervisory Board to replace Mr Edward G. Krubasik, who resigned. The ratification of this cooptation will be submitted to the vote of the Annual General Meeting of Vallourec shareholders on 28 May 2015.

Vivienne Cox, Chairman of Vallourec's Supervisory Board, stated:

« We are pleased to welcome Pierre Pringuet to Vallourec's Supervisory Board. His success at the helm of a large industrial Group and his knowledge of international challenges will reinforce the dynamic of the Board. His personality and recognized experience will be valuable assets for the development of Vallourec. Finally, I would like to thank Edward G. Krubasik for his precious contribution to the Board's work since 2007. »

Pierre Pringuet

Graduate of Ecole Polytechnique and Ecole des Mines, Mr Pierre Pringuet started his career in the French civil service. He was Advisor to government minister Michel Rocard from 1981 to 1985, before being given responsibility for the farming and food processing industries at the Ministry of Agriculture.

He joined Pernod Ricard in 1987 as Development Director, playing an active role in the Group's international development and holding the positions of Managing Director of Société pour l'Exportation de Grandes Marques (1987-1996) and then Chairman and CEO of Pernod Ricard Europe (1997-2000).

In 2000, he is appointed joint CEO of Pernod Ricard. Appointed Director in 2004, he became Group's sole Managing Director in 2005.

Pierre Pringuet was appointed CEO of Pernod Ricard in 2008 until the end of its mandate on 11 February 2015. He is currently Vice Chairman of the Pernod Ricard's Board of Directors. He also is a member of Cap Gemini Iliad, and Avril respective board of directors. Pierre Pringuet is Chairman of the Association Française des Entreprises Privées (AFEP) (French Association of Private Enterprises), Chairman of AgroParisTech, of AAIM (Association Amicale des Ingénieurs des Mines), and of the Scotch Whisky Association.



About Vallourec

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 23,000 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the energy challenges of the 21st century.

Listed on Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: MSCI World Index, Euronext 100 and SBF 120.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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