



PRESS INFORMATION

Heading: 2014 annual results

Nanterre, March 4, 2015 (after the closing of the stock exchange)

2014: 10% operating profit and 6.6% net profit

Accounts as at 31 December (audited and in millions of euros)	2014	2013
Revenues	355.2	343.2
Business operating profit ⁽¹⁾	36.5 (10.3%)	34.1 (9.9%)
Operating profit	35.5 (10.0%)	32.9 (9.6%)
Net financial income	1.7	1.9
Income tax	(13.6)	(13.4)
Net profit	23.6 (6.6%)	21.4 (6.2%)
- of which, group share	20.5	18.6
Free cash flow ⁽²⁾	25.0	16.4
Net cash and cash equivalents	122.8	100.9
Staff at year-end	4,082	4,065

⁽¹⁾ Prior to cost of free shares, stock options and impairment of assets.

⁽²⁾ Cash flow from operational activities, plus financial profit and less net industrial investments.

Achievements

The end-year closing confirms that:

- Operating profit for 2014 increased by 8%, totaling 10% of revenues.
- With a tax rate of 36.5%, net profit, which increased by 10%, amounted to 6.6% of revenues.
- Free cash flow increased significantly, totaling €25 million. At year-end, net cash and cash equivalents stood at €122.8 million.

Outlook

As usual, forecasts for the current year will be posted along with the Group's 1st quarter revenues.

About NEURONES

With over 4,200 people, the NEURONES group is specialized in Consulting (Management and Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems.

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