



JETCO launches mobile NFC services in Hong Kong and Macau with Gemalto's Trusted Service Hub

Amsterdam, March 10, 2015 – Gemalto (Euronext NL0000400653 GTO), the world leader in digital security, announces that Joint Electronic Teller Services Limited (JETCO) has commercially launched mobile NFC services in Hong Kong and Macau using Gemalto's Allynis Trusted Services Hub (TSH). JETCO is the largest Automatic Teller Machine (ATM) network in the region consisting of 32 member banks. The Hub provides aggregation service for banks and service providers, delivering secure over-the-air provisioning of payment credentials to their customers' NFC phones. This will allow users to pay for their goods, services, and transport with a simple tap of their smartphones.

Hong Kong, with a population of 7.2 million, has the highest smartphone penetration in Asia Pacific, and a user base that is already familiar with contactless payment. Gemalto's TSH provides JETCO with a single connection and immediate access to the broadest base of users, allowing it to quickly deploy NFC services across a comprehensive portfolio of smartphones and mobile networks.

"Hong Kong is experiencing major growth in cross border payments, particularly with Mainland China," said Mr. Angus Choi, CEO of JETCO Hong Kong. "Gemalto's TSH provides a one-stop solution that allows our member banks to plug in to the NFC infrastructure and provision services for their large base of customers, seamlessly and securely."

"Gemalto's TSH enables JETCO to play the role of a trusted third party, eliminating the need for multiple individual contracts," said Suzanne Tong-Li, President for Greater China and Korea at Gemalto. "With a strong track record of NFC deployments in Asia, we can empower JETCO to play a leading role in transforming Hong Kong into a fully cashless society."

About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the world leader in digital security with 2014 annual revenues of €2.5 billion and more than 14,000 employees operating out of 99 offices and 34 research and software development centers, located in 46 countries.

We are at the heart of the rapidly evolving digital society. Billions of people worldwide increasingly want the freedom to communicate, travel, shop, bank, entertain and work – anytime, everywhere – in ways that are enjoyable and safe. Gemalto enables companies and administrations to offer trusted and convenient digital services to these individuals. We secure in particular mobile services, the financial transactions, the internet and private clouds, eHealthcare systems, access to eGovernment services, the internet-of-things, and transport ticketing systems. Our unique technology portfolio from cryptographic software embedded in a variety of familiar objects to high-volume high-availability authentication, encryption and rights management platforms and world class service delivery teams are valued by our blue-chip customers in more than 180 countries around the world.

Gemalto helps people to trust one another in an increasingly connected digital world.

For more information visit <u>www.gemalto.com</u>, <u>www.justaskgemalto.com</u>, <u>blog.gemalto.com</u>, or follow <u>@gemalto</u> on Twitter.

Vivian Liang

+86 1059373046

大中华地区 (Greater China)

vivian.liang@gemalto.com

Gemalto media contacts:

Nicole Williams

North America

+1 512 758 8921

nicole.williams@gemalto.com

Vanessa Viala

Europe & CIS

+49 89 210 299 129

vanessa.viala@gemalto.com

Ernesto Haikewitsch Kristel Teyras Pierre Lelievre
Latin America Middle East & Africa Asia Pacific
+55 11 5105 9220 +33 1 55 01 57 89 +65 6317 3802
ernesto.haikewitsch@gemalto.com kristel.teyras@gemalto.com pierre.lelievre@gemalto.com

About Joint Electronic Teller Services Limited

Joint Electronic Teller Services Limited ("JETCO") was established in 1982 by five banks, namely, Bank of China (Hong Kong) Limited; The Bank of East Asia, Limited; Chekiang First Bank Limited (now OCBC Wing Hang Bank Limited); Shanghai Commercial Bank Limited and Wing Lung Bank Limited. Today, JETCO has over 30 member banks in Hong Kong and Macau and supports a range of banking services to these member banks covering both regions.

Today, over 3,000 ATMs in Hong Kong, Macau and more than 20 cities in Mainland China are connected to and operated through the JETCO network. Customers can use JETCO ATMs to make cash withdrawals, fund transfers, balance enquiries, bill payments, credit card payments, charitable donations and more.

In addition, JETCO works with other international networks to provide ATM service to cardholders of China UnionPay (CUP) and MasterCard. Holders of cards that bear the CUP or MasterCard/Cirrus logo and are issued by JETCO member banks can make cash withdrawals and balance enquiries through ATMs anywhere displaying the two logos.

JETCO continuously strives to enhance the range and quality of its service offering, and has been awarded a number of international professional qualifications in recent years. The company achieved Quality Management System (ISO 9001) and Information Security Management System (ISO 27001) certification in 2007. JETCO's Internet Payment Gateway service has complied with the Payment Card Industry Data Security Standard (PCI DSS) since 2005.

For more details, please visit www.jetco.com.hk.