



Ubisoft® successfully places a €200 million Schuldschein

- **The very high take-up underlines investor confidence in Ubisoft**
- **The funds raised – in very favorable market conditions – will enable Ubisoft to step up the pace of growth**

Paris, March 16, 2015 – Today, Ubisoft announced that it has successfully placed a Schuldschein (a private placement governed by German law).

The very high take-up of the issue resulted in the Company doubling the originally planned amount to €200 million. The notes have a five-year maturity and carry a mix of fixed and floating rates. They represent an average borrowing cost of around 1.8%, which is at the lower end of the proposed range. This issue – which has no dilutive effect for shareholders and will not impact Ubisoft's net cash situation – has enhanced the Group's financial flexibility, diversified its sources of financing and significantly broadened its investor base.

Alain Martinez, Chief Financial Officer, stated *"The very high take-up for this placement underlines strong investor confidence in Ubisoft and our business strategy. By taking advantage of the current market conditions, which are particularly favorable, we have broadened our investor base and diversified our sources of financing, and will be able to speed up our growth."*

The Schuldschein was placed with pan-European and Asian banks and institutional investors.

The placement was structured and arranged by Commerzbank and Société Générale Corporate & Investment Banking.

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This statement may contain estimated financial data, information on future projects and transactions and future business results/performance. Such forward-looking data are provided for estimation purposes only. They are subject to market risks and uncertainties and may vary significantly compared with the actual results that will be published. The estimated financial data have been presented to the Board of Directors and have not been audited by the Statutory Auditors. (Additional information is specified in the most recent Ubisoft Registration Document filed on June 26, 2014 with the French Financial Markets Authority (l'Autorité des Marchés Financiers)).

About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of world-renowned brands, including Assassin's Creed, Just Dance, Tom Clancy's video game series, Rayman, Far Cry and Watch Dogs. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2013-14 fiscal year Ubisoft generated sales of €1,007 million. To learn more, please visit www.ubisoftgroup.com.