



Vale files Form 20-F report for the fiscal year ended 2014

Rio de Janeiro, March 20, 2015 – Vale S.A. (Vale) announces that it has filed with the U.S. Securities and Exchange Commission (SEC) its Form 20-F report for the fiscal year ended 2014. The report is available on the SEC's website, at <http://www.sec.gov>, on Vale's website, at <http://www.vale.com> (Investors / Annual reports), and on Vale Investors & Media iPad app.

Investors can receive a printed copy of the report, free of charge, by calling our ADR depository, JPMorgan, at +1 800 990 1135.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.