



For immediate release

## **KLEPIERRE SUCCESSFULLY PLACED 750 MILLION EUROS OF 8-YEAR SENIOR NOTES**

Paris – April 08, 2015

Klépierre announces that it successfully issued today a 8-year, 750 million euro bond maturing April 17, 2023. The bond was priced at a 65 bps margin above the swap rate which translates into a coupon of 1.0%. Oversubscribed 4.5 times, the notes were quickly placed after launch with long term, high-quality pan-European investors. Interest was strong from fund managers, insurers, banks and pension funds. On a geographical basis, investors from France, UK and Germany represented two-third of the allocated book.

Meanwhile, the same day, Klépierre launched a tender offer for cash on a 500 million euro bond issued by Corio N.V. maturing in January 2018 (XS0550979842). The tender offer period is expected to end on April 16, 2015.

Following the merger completed on March 31, 2015 with Corio, these transactions aim at optimizing the debt profile of the Group while reducing its cost of funding.

## ABOUT KLEPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property, and asset management skills. Its portfolio is valued at 21 billion euros on 31 December 2014, on a proforma basis including the merger with Corio on March 31, 2015. It comprises large shopping centers in 16 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (18.3%), world leader in the shopping center industry, BNP Paribas (13.5%) and APG (13.5%).

Klépierre is a French REIT (SIIC) listed on Euronext Paris<sup>TM</sup> and Euronext Amsterdam and is included in the CAC Next20 and CAC Large 60 indexes, the SBF 80, the EPRA Euro Zone, and the GPR 250 indexes. Klépierre is also included in several ethical indexes - DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and Eurozone 120 - and is a member of both Ethibel Excellence and Ethibel Pioneer investment registers. Klépierre is also ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions mark the Group's commitment to a voluntary sustainable development policy.

For more information, visit our website: [www.klepierre.com](http://www.klepierre.com)

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This press release is available on Klépierre's website: [www.klepierre.com](http://www.klepierre.com)