



SMRT Subsidiary Singapore Rail Engineering and Faiveley Transport Establish Joint Venture to Market and Supply Maintenance, Repair and Overhaul (MRO) Services to Railway Operators in Southeast Asia

SINGAPORE, 09 April 2015 – SMRT Subsidiary Singapore Rail Engineering (SRE) and Global Manufacturer and Supplier of Railway Industry Equipment, Faiveley Transport, today signed a Joint Venture (JV) agreement to market and supply Maintenance, Repair and Overhaul (MRO) Services for Rolling Stock Components in Southeast Asia (excl. Thailand, Taiwan and Hong Kong).

The agreement was signed by Mario Favaits, Managing Director, SRE, and Stéphane Rambaud-Measson, Chairman of the Management Board and Chief Executive Officer, Faiveley Transport in presence of Desmond Kuek, President and Group Chief Executive Officer, SMRT Corporation.

The new company, called Faiveley Rail Engineering Singapore Pte Ltd, will market and supply MRO Services for Brakes, Access Doors, Platform Screen Doors, Heating Ventilation and Air-Conditioning (HVAC) Systems, and Automatic Power Supply (APS) Systems. The services offered under the JV also provide prospective clients with readily available advanced logistics and warehousing services to enhance the availability of trains.

Stéphane Rambaud-Measson noted, “We are delighted to join forces with SMRT to further develop Faiveley Transport’s after sales business in South East Asia, a high growth region for transportation in the coming years. Our state-of-the-art technology will contribute to improve the efficiency of rail transportation by optimizing energy consumption and increasing reliability and availability.”

Mario Favaits said, “As Southeast Asian countries including Singapore develop their rail networks, we believe that the market for MRO Services will grow significantly over the next 10 years. Train operators, such as SMRT, will be the direct beneficiaries of the new MRO services offered by Faiveley Rail Engineering Singapore Pte Ltd. Headquartered in Singapore, the JV will contribute directly to improving the reliability and availability of trains, improving the overall travel experience for the Singapore commuter. By leveraging on the expertise and knowledge we plan to extend our services to cater to the demand for MRO and logistic services beyond Singapore and into the region.”

Incorporated in June 2014 as a wholly owned subsidiary of SMRT Corporation Ltd (\$53.SG), SRE offers a full suite of products, solutions and services that aims to help mass transit operators run their networks more optimally. SRE operates under the founding principle that it will only market products and solutions that are validated and used by Singapore’s leading operator, SMRT.

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About SRE

Singapore Rail Engineering Pte Ltd (SRE) is wholly owned by SMRT Corporation Ltd. It is structured to provide engineering and related services to mass transit operators, who recognise the need to reduce overall operating and maintenance costs. SRE draws from a broad pool of engineering talent and is focused on developing an indigenous engineering capability in Singapore through in-house development and strategic partnerships.

About Faiveley Transport

Faiveley Transport is a global supplier of high added value integrated systems for the railway industry. With more than 5500 employees in 24 countries, Faiveley Transport generated sales of €982 million for the 2013/14 financial year. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: Energy & Comfort (air conditioning, power collectors and converters, passenger information systems), Access & Mobility (platform doors and gates and access doors), Brakes & Safety (braking systems and couplers) and Services.

About SMRT

SMRT Corporation Ltd (SMRT) is Singapore's premier multi-modal public transport operator. SMRT serves millions of passengers daily by offering a safe, reliable and comprehensive transport network that consists of an extensive MRT and light rail system which connects seamlessly with its island-wide bus and taxi operations. SMRT also markets and leases the commercial and media spaces within its transport network, and offers engineering consultancy and project management as well as operations and maintenance services, locally and internationally.

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