



# LA BANQUE POSTALE ENTERS EXCLUSIVE NEGOTIATIONS WITH NEXITY TO PURCHASE ITS STAKE IN CILOGER

Paris, 9 April 2015

The Supervisory Board of La Banque Postale, meeting yesterday, has authorised the entry into exclusive negotiations with Nexity to acquire Nexity's stake in the share capital of Ciloger.

This acquisition would bring La Banque Postale's stake in Ciloger to 90%, up from its current holding of 45%.

The move is fully in line with La Banque Postale's aim of developing its operations in asset management for the benefit of its clients.

The sale of this non-strategic asset will have no significant impact on Nexity's 2015 financial statements.

In addition to this sale, La Banque Postale and Nexity intend to strengthen their partnerships in real estate and financial operations.

Pending approval of the deal by competent authorities, the transaction is expected to take place during the second quarter of 2015.





### ABOUT LA BANQUE POSTALE (www.labanquepostale.fr)

La Banque Postale, a subsidiary of Le Groupe La Poste, is present in the retail banking, insurance and asset management markets. As a civic-minded bank, it supports its customers by offering a sustainable banking relationship with an extensive range of reasonably priced and accessible products and services. As a local bank providing a public service, La Banque Postale meets the needs of everyone: private individuals, businesses, professionals and the local public sector. It strives to serve its customers through the network of post offices, online and over the telephone as part of a fully multi-channel relationship.

### La Banque Postale key figures

- €5,673 billion NBI
- 10.8 million active customers
- 423,000 Businesses, Local Authorities and Associations as customers
- Over 7.7 million bank cards
- 17,000 retail outlets

(Figures as at end 2014)

#### PRESS CONTACT

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# ABOUT CILOGER

Established in 1984, Ciloger is the portfolio manager for the SCPI and OPCI real estate investment products sold by La Banque Postale and Caisses d'Epargne. At 31 March 2015, the value of real estate assets under management was €4.5 billion. With twelve OPCIs restricted to institutional investors, one OPCI for individual investors that is eligible for use in "assurance-vie" savings accounts, and fourteen SCPIs, Ciloger sets the standard in the design and management of OPCIs and is a leader on the SCPI market. Ciloger has undertaken an active approach to environmental issues, endorsing the United Nations Principles for Responsible Investment (UN-PRI).

#### **PRESS CONTACT**

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# AT NEXITY, WE AIM TO SERVE ALL OUR CLIENTS AS THEIR REAL ESTATE NEEDS EVOLVE

Nexity offers the widest range of advice and expertise, products, services and solutions for private individuals, companies and local authorities, so as to best meet the needs of our clients and respond to their concerns.

Our businesses – transactions, management, development, urban regeneration, advisory and related services – are now all fully client focused, optimally organised to serve and support our clients. As the benchmark operator in our sector, we are resolutely committed to all of our clients, but also to the environment and society as a whole.

Nexity is listed on the SRD and on Euronext's Compartment A
Member of the indices SBF 80, SBF 120, CAC Mid 60, CAC Mid & Small and CAC All Tradable
Mnemo: NXI - Reuters: NXI.PA - Bloomberg: NXI FP
ISIN code: FR0010112524

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