



For immediate release

CLOSING OF THE BOND TENDER OFFER

Paris – April 17, 2015

On April 16, 2015, Klépierre closed the tender offer launched on April 08, 2015 on a 500 million euro bond issued by Corio N.V (XS0550979842). The nominal amount tendered stands at 208 million euros for this bond maturing in January 2018 and offering a coupon of 4.625%.

This amount represents a take up rate of 41.6%.

As a reminder, this transaction was launched together with the placement of a 8-year 750 million euro bond. This bond was priced at a 65 bps margin above the swap rate which translated into a coupon of 1.0%.

These transactions contribute to the improvement of the Group's debt profile while materializing some financial cost synergies resulting from the merger with Corio completed in the first quarter of 2015.

ABOUT KLEPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property, and asset management skills. Its portfolio is valued at 21 billion euros on 31 December 2014, on a proforma basis including the merger with Corio on March 31, 2015. It comprises large shopping centers in 16 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (18.3%), world leader in the shopping center industry, BNP Paribas (13.5%) and APG (13.5%).

Klépierre is a French REIT (SIIC) listed on Euronext ParisTM and Euronext Amsterdam and is included in the CAC Next20 and CAC Large 60 indexes, the SBF 80, the EPRA Euro Zone, and the GPR 250 indexes. Klépierre is also included in several ethical indexes - DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and Eurozone 120 - and is a member of both Ethibel Excellence and Ethibel Pioneer investment registers. Klépierre is also ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions mark the Group's commitment to a voluntary sustainable development policy.

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This press release is available on Klépierre's website: www.klepierre.com