Press Release

22 April 2015

A contract worth over €100 million

Alstom to refurbish equipment at the Riga hydropower plant in Latvia

Alstom has been awarded by Latvenergo, the leading power company in Latvia, a contract worth over ≤ 100 million to refurbish 6 x 69 MW Kaplan units for the Riga hydropower plant, located on the 1,020 km long Daugauva river in Latvia.

The scope includes the refurbishment of the turbines, the generators, a new control system and auxiliary equipment. The renovation, due to be completed in 2022, will allow the annual production at the Riga hydropower plant to grow by at least 20 GWh.

The Riga hydropower plant is one of the three main hydropower plants in the country which produce more than 50% of the electricity in Latvia. It produced 679 GWh of environmentally-friendly energy in 2013; its rehabilitation will extend its lifetime by at least 40 years and increase its efficiency. The refurbishment of Riga hydropower plant is part of Latvenergo's €200 million investment programme in the Daugava river hydropower plants.

"Alstom has a long standing experience in hydropower. Our dedicated team will be fully committed to refurbish the Riga hydropower plant in a manner that improves reliability, lowers long term operating costs and benefits the environment. This contract shows our commitment to the Latvian hydro market", declares Eric Staurset, Alstom Nordic & Baltic countries Director.

"The Riga hydropower plant is strategically important for energy supply in Latvia and we will be able to raise the efficiency of the hydropower plant and enhance its operation safety for the coming decades. We have chosen Alstom because they will implement specific solutions reducing the outage duration of each unit to the benefit of Latvenergo", says Māris Kuņickis, AS Latvenergo Production Director.

With an installed base accounting for a quarter of the world's hydro facilities, Alstom has developed extensive experience assessing and servicing, retrofitting and modernising power plants in operation. Alstom Hydro supports plant operators, owners and investors to reduce the total cost of ownership thanks to a comprehensive asset management programme.



About Alstom

Alstom is a global leader in the world of power generation, power transmission and rail infrastructure and sets the benchmark for innovative and environmentally friendly technologies. Alstom builds the fastest train and the highest capacity automated metro in the world, provides turnkey integrated power plant solutions and associated services for a wide variety of energy sources, including hydro, nuclear, gas, coal and wind, and it offers a wide range of solutions for power transmission, with a focus on smart grids. The Group employs 93,000 people in around 100 countries. It had sales of over $\in 20$ billion and booked $\in 21.5$ billion in orders in 2013/14.

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