
PRESS RELEASE



Paris, April 29, 2015

2015 Danone Shareholders' Meeting

Danone's shareholders approved all resolutions during the Shareholders' Meeting held today.

52.51% of Danone's total outstanding share capital was present or represented at this Shareholders' Meeting.

The Shareholders' Meeting notably approved the statutory and consolidated financial statements for the 2014 fiscal year, and the proposed dividend of €1.50 per share, up +3.5% from 2013.

Furthermore, the Shareholders' Meeting decided to offer each shareholder the possibility to receive the dividend in cash or in DANONE shares.

The issuance price of these new shares issued in payment of the dividend is set at €57.26. It represents 90% of the average of the opening Company's share prices on Euronext Paris of the 20 trading days preceding the date of the Shareholders' Meeting less the amount of the dividend, rounded up to the nearest euro cent.

If the dividend amount does not correspond to a whole number of shares, shareholders having opted for a dividend payment in shares will receive the number of shares immediately below, plus a payment of the balance in cash.

The new shares will be entitled to dividends as of January 1, 2015 and will carry the same rights as the Company's existing shares.

The ex-dividend date (or ex-date) is set on Thursday, May 7, 2015, the record date being set on Wednesday May 6, 2015.

Shareholders may opt to receive dividends in cash or in shares from Thursday, May 7, 2015 (included) to Thursday, May 21, 2015 (included). Beyond this date or failing to exercise the option, the shareholder will receive the dividend in cash only.

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The dividend will be payable - in cash or in shares when the option is exercised - from Wednesday, June 3, 2015.

In addition, the Shareholders' Meeting approved the appointment of Mrs Serpil Timuray as new member of the Board of Directors, as well as all proposed renewals of terms of office of the members of the Board of Directors.

The presentations, an overview of the voting results per resolution and a video webcast of the Shareholders' Meeting will be available on Danone's corporate website (www.finance.danone.com) as of Thursday, April 30, 2015.

The option for the payment of the dividend for the 2014 fiscal year in shares is open to all shareholders of Danone, except for those residing in any country in which such an option would require registration with or approval by local security regulators. Shareholders residing outside of France must inquire about and comply with any local restrictions. Shareholders are responsible for determining the conditions and consequences of exercising the option which could apply under local laws; they are advised in particular to consult their tax advisors. In deciding for or against the payment of the dividend in shares, shareholders must consider the risks associated with a share investment in the Company.

About Danone

With its mission to bring health through food to as many people as possible, Danone is a world leading food company built on four business lines: Fresh Dairy Products, Early Life Nutrition, Waters and Medical Nutrition. Through its dual economic and social project, and its mission, the company aims to create shared value for all its stakeholders: its 100,000 employees, consumers, customers, suppliers and shareholders.

Present in over 130 markets, the company generated sales of €21.1 billion in 2014, with more than half in emerging countries. The company's brand portfolio features international brands (Activia, Actimel, Danette, Danonino, Danio, Evian, Volvic, Nutrilon/Aptamil, Nutricia) and local brands (Prostokvashino, Aqua, Bonafont, Mizone, Blédina, Cow & Gate, Dumex).

Listed on Euronext Paris and on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo and the Ethibel Sustainability Index. Danone is also ranked no. 1 in the 2013 ATNI index.