

## PUBLISHED NET SALES UP BY 11.7%

Consolidated sales (January 1<sup>st</sup> to March 31<sup>st</sup>)

<i>In million euros</i>	2015*	2014	Growth	Without exchange rate impact
<b>Net sales</b>	44.4	39.8	11.7%	0.2%
<i>In million euros</i>	2015*	2014	Growth	Without exchange rate impact
<b>Automotive</b>	37.5	32.6	14.9%	2.7%
<b>Specialty markets</b>	6.9	7.2	- 3.1%	- 11.2%

\* Unaudited

### Overperformance of automotive sales compared to market evolution

- The published net sales are up by 15% in the 1st quarter of 2015. The evolution is + 2.7% at constant exchange rate at a period when the global automotive production has increased by 0.9%. Net sales for Delfingen group benefit from the very dynamic sales in Asia and a favorable exposure to the dollar (40% of the sales).

- At constant exchange rate, sales are stable in Europe and North America. Sales in South America (- 6%) continue to suffer from an adverse context (production down 14%). Delfingen further develops its activities in Asia with sales up by 23.6%.

### The "specialty markets" sales are affected by the decrease of the HPS activity

- Published net sales are down by 3.1% (down by 11.2% at constant exchange rate).
- The main impact is the gradual stop of the HPS activity (located in Anteuil) consisting in protecting hot & cold water tubes used in the building/construction business. This represents - 0.6M€ on March 31<sup>st</sup>, - 4M€ by December 31<sup>st</sup> and in the order of 5M€ for the full year. The stoppage of this activity corresponds to a strategic refocusing and it will have no negative impact, whether in human terms or on the company's profitability.

The forecast concerning the evolution of global automotive production is + 3%. Delfingen maintains its sales growth objectives above market evolution thanks to its buoyant sales in Asia, the development of its range of products related to on-board networks protection and by innovation in technical plastic tubing.

DELFINGEN, a global leading manufacturer of protection solutions for electrical wiring and fluid automotive networks

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Next press release: 31/07/2015 - 2015, 1st half-year net sales

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