

**PRESS RELEASE**  
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**LACROIX Group**  
**Revenue 1st Half-Year FY 2015**

In Million Euros	31.03.2015	31.03.2014	Evolution 2014/2015	30.09.2014
<b>Electronics</b>	129.9	102.9	+26.3 %	220.6
<b>Telemetry</b>	18.4	18.2	+1.6 %	35.8
<b>Traffic Signs</b>	42.4	50.7	-16.4 %	99.5
<b>TOTAL Group Revenue</b>	190.7	171.7	+11.1 %	355.8

Over the period, the evolution in revenue was as follows:

- 1) In the Electronics division, a continued strong growth, despite the difficulties encountered on the Tunisian site at the beginning of Fiscal Year and a continued weak activity in R&D services. This growth, slowing down in the second half-year, is expected to be accompanied by an increase in result.
- 2) In the Telemetry division, a further strong growth in activity observed during the previous Fiscal Year. This trend is expected to continue during the second half-year thus enabling the division to support under good conditions the substantial investments to accelerate growth.
- 3) In the Traffic Signs division, a strong revenue decline in a very difficult market context both in terms of volume and prices, mainly due to the reduction in community budgets. This situation is expected to continue over the next few months, which would not allow the activity to produce a positive result.

In this contrasted environment, the Group intends to make further investments, in particular in terms of human resources, in order to reach a further stage in its development. The results of the Fiscal Year, although down, provide the means to match the Group's ambitions with a financial structure further strengthened.

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Next release: Half-Year results, June 23rd after market closure.*