



GRUPE BPCE

Bankers and insurers with a different perspective

Press Release

Groupe BPCE sells a 4.66% stake in Banca Carige

Paris, May 24th, 2015

Groupe BPCE announces the signing of an agreement with Malacalza Investimenti regarding the disposal of a 4.66% stake in Banca Carige for a total consideration of Euro 32.7 million.

Following this transaction, Groupe BPCE will hold a 5.1% stake in Banca Carige.

This transaction is part of Groupe BPCE's strategy of reducing or selling its stakes in non-core assets.

Barclays and Natixis have assisted Groupe BPCE in the context of this transaction.

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in Wholesale Banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 108,000 employees and more than 8.9 million cooperative shareholders.

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