

Press Release

Groupe BPCE has agreed today to dispose of a 10.7% stake in Nexity's share capital to Crédit Agricole Assurances (via its subsidiary Predica), Crédit Mutuel Arkéa and to an investment vehicle controlled by Nexity's executives

Paris, May 25th, 2015

Groupe BPCE has announced the disposal of 5.5 million Nexity shares representing 10.2% of the share capital of the company to Crédit Agricole Assurances (via its subsidiary Predica) and Crédit Mutuel Arkéa as well as 0.3 million shares representing 0.5% of the share capital of the company to an investment vehicle (NewPort SAS) controlled by Nexity's executives and whose representative is Alain Dinin, Chairman and CEO of Nexity. This disposal amounts to a total of 206 million euros (based on a transaction price of 35.5 euros per Nexity share ex-dividend 2014). The completion of the transaction will occur on 27 May 2015.

Moreover, NewPort has also committed to acquire from Groupe BPCE, under financing condition, up to 802,000 additional shares representing a stake of up to 1.5% of Nexity's share capital at the same price per share. This additional acquisition will have to occur before the 8 July 2015. Groupe BPCE which had three representatives at the Board of Directors of Nexity will renounce to two seats consistently with the reduction of its stake in Nexity's share capital.

This disposal forms part of the implementation by Groupe BPCE of its strategic plan, aiming at reducing or disposing of its parts in its non-core assets. Following the transaction, Groupe BPCE's residual stake in Nexity will stand at 22.7% and possibly at 21.2% in case of the completion of the aforementioned additional disposal to NewPort.

The lock-up undertaken by BPCE in the context of the 2 December 2014 placement, ending on 9 June 2015, was lifted only as part of the Transaction and only for the shares related to it.

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in Wholesale Banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 108,000 employees and more than 8.9 million cooperative shareholders.

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